

2090367

***Printer Marketing Company Ltd
Report and Accounts
Year ended 31 December 2007***

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COMPANIES HOUSE

Printer Marketing Company Ltd
Report and Accounts
Year ended 31 December 2007

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Printer Marketing Company Ltd
Company Information
Year ended 31 December 2007

REGISTERED NUMBER

2090367

DIRECTORS

J E Meanwell
Mrs I B Blake
Brenda Keturah Wilcox

COMPANY SECRETARY

J E Meanwell

REGISTERED OFFICE

85 Regents Park Road
London
NW1 8UY

ACCOUNTANTS

B&D Tax Services
13 Mark Avenue
Chingford
London
E4 7NR

Printer Marketing Company Ltd
Directors Report
Year ended 31 December 2007

The directors submit their report and the financial statements for the period ended 31 December 2007

RESULTS AND DIVIDENDS

The profit and loss account is set out on page 5
The Directors do not recommend payment of a dividend

REVIEW OF PROFITS

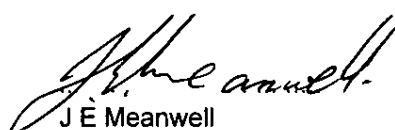
The principal activities of the company during the year was the distribution of computer equipment and the design, manufacture, wholesale and retail of ladies lingerie

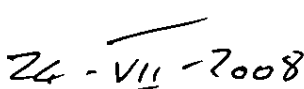
DIRECTORS AND THEIR INTEREST

The directors during the year and their interest in the share capital of the company were as follows

	2007	2006
	Ordinary £1 shares	
JE Meanwell	499	499
Mrs I B Blake	1	1

On behalf of the board


J E Meanwell


Date

Printer Marketing Company Ltd
Profit and Loss Account
Year ended 31 December 2007

	NOTE	2007 £	2006 £
TURNOVER		105,325	101,993
Cost of sales		<u>68,476</u>	<u>54,048</u>
Gross Profit		36,849	47,945
Other operating expenses		<u>27,055</u>	<u>24,228</u>
Operating profit/(loss)		9,794	23,717
Other interest receivable and similar income		<u>271</u>	<u>179</u>
		10,065	23,896
Interest payable and similar charges		<u>0</u>	<u>0</u>
		10,065	23,896
Taxation		<u>1,929</u>	<u>1,262</u>
Profit/(loss) for the year		8,136	22,634
Retained profit brought forward		8,520	(14,114)
Retained profit carried forward		<u>16,656</u>	<u>8,520</u>

Printer Marketing Company Ltd
Balance Sheet at 31 December 2007

	NOTES	£	2007 £	£	2006 £
FIXED ASSETS	6		2,586		2,046
CURRENT ASSETS					
Stocks		34,138		43,820	
Debtors	5	0		0	
Cash at bank and in hand		<u>13,038</u>	47,176	<u>6,047</u>	49,867
CREDITORS	4		<u>32,606</u>		<u>42,893</u>
Net current assets			14,570		6,974
			<u>17,156</u>		<u>9,020</u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			<u>16,656</u>	?	<u>8,520</u>
			<u>17,156</u>		<u>9,020</u>

Notes

1 For the period ended 31 December 2007, the company was entitled to the exemption conferred by subsection (1) of section 249A

2 No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the period ended 31 December 2007

3 The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

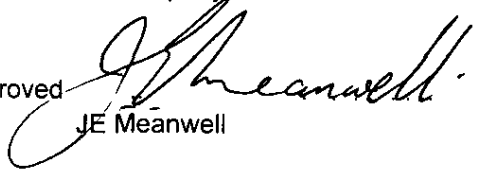
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company

4 Advantage has been taken of the exemptions conferred by Section A of part III of Schedule 8

Printer Marketing Company Ltd
Balance Sheet at 31 December 2007 (Continued)

5 In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved


JE Meanwell

Dated

24 - VII - 2008

Printer Marketing Company Limited
Notes to the Financial Statements
Year ended 31 December 2007

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention, and are in accordance with applicable accounting standards

Depreciation

Depreciation is provided to write off the cost less residual value of all fixed assets over their expected useful lives. It is calculated at the following rates

Equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 TAXATION	2007	2006	
	£	£	
UK corporation tax, on profits	1,929	1,262	?

3. CALLED UP SHARE CAPITAL

Authorised		
1000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
500 ordinary shares of £1 each	500	500

Printer Marketing Company Limited
Notes to the Financial Statements
Year ended 31 December 2007

	2007	2006
	£	£
4. CREDITORS		
Trade Creditors	2,612	1,606
Taxation and Social Security	2,999	2,378
Corporation tax	1,929	1,262
Directors Current Account	57	11,893
Other Creditors	24,239	24,239
Accruals and deferred income	770	1,515
	<u>32,606</u>	<u>42,893</u>

5 DEBTORS

Trade Debtors	0	0
	<u>0</u>	<u>0</u>

6. STOCK

Printer Marketing	0	0
Keturah Brown	34,138	43,820
	<u>34,138</u>	<u>43,820</u>

7. TANGIBLE FIXED ASSETS

	<i>Fixtures & Equipment Fittings</i>		<i>Total</i>
	£	£	£
Cost b/fwd	5,711	4,564	10,275
Additions/Disposal	1,401	0	1,401
At 31 December 2006	<u>7,112</u>	<u>4,564</u>	<u>11,676</u>
Depreciation b/fwd	4,205	4,024	8,229
Charge for the period	726	135	861
At 31 December 2006	<u>4,931</u>	<u>4,159</u>	<u>9,090</u>
Net Book Value			
At 31 December 2007	2,181	405	2,586
At 31 December 2006	1,506	540	2,046

Printer Marketing Company Limited
Detailed Profit and Loss Account
Year ended 31 December 2007

	2007		2006	
	£	£	£	£
Sales		609		910
Cost of Sales				
Opening stock and Work in progress		0		0
Purchases		0		740
		<u>0</u>		<u>740</u>
Closing Stock and Work in Progress		0		0
		<u>0</u>		<u>740</u>
Gross Profit		609		170
Interest receivable		0		0
		<u>609</u>		<u>170</u>
Less				
Directors remuneration	0		0	
Social security costs	0		0	
Development costs	0		0	
Loss on exchange	0		0	
Computer expenses	0		36	
Repairs and Renewals	0		0	
Printing and stationery	0		0	
Publicity and exhibitions	0		0	
Carriage	0		0	
Telephone and internet	0		0	
Motor expenses	0		0	
Book-keeping and accountancy	65		65	
Bank Charges	0		0	
Bad Debts written off	0		0	
Sundry expenses	451		410	
Depreciation/profit on disposal	0		0	
		<u>516</u>		<u>511</u>
Net profit/(loss)		<u><u>93</u></u>		<u><u>(341)</u></u>

Printer Marketing Company Limited
T/A Keturah Brown Ltd
Detailed Profit and Loss Account
Year ended 31 December 2007

	2007	2006
£	£	£
Sales	104,716	101,083
Cost of Sales		
Opening stock and Work in progress	43,820	32,481
Purchases materials & production costs	58,794	64,647
	102,614	97,128
Closing Stock and Work in Progress	(34,138)	(43,820)
	68,476	53,308
Gross Profit	36,240	47,775
Interest receivable	271	179
	36,511	47,954
Less		
Salaries ?	12,475 ?	9,512
Property costs	5,455	5,749
Computer expenses	271	203
Repairs	1,317	243
Promotion	155	1,391
Telephone and postage	1,304	1,419
Travel and Entertaining	470	424
Book-keeping and accountancy	705	740
Bank & Credit Card Charges	1,812	1,821
Sundry expenses ?	1,715 ?	1,435
Depreciation	861	780
	26,539	23,717
Net profit/(loss)	<u>9,972</u>	<u>24,237</u>