

2090367

Printer Marketing Company Ltd
Report and Accounts
Year ended 31 December 2005



Printer Marketing Company Ltd
Report and Accounts
Year ended 31 December 2005

CONTENTS	PAGE
Company Information	3
Report of Directors	4
Profit and loss account	5
Balance sheet	6
Notes to accounts	8
Detailed profit and loss account	10

Printer Marketing Company Ltd
Company Information
Year ended 31 December 2005

REGISTERED NUMBER

2090367

DIRECTORS

J E Meanwell
Mrs I B Blake
Brenda Keturah Wilcox

COMPANY SECRETARY

J E Meanwell

REGISTERED OFFICE

85 Regents Park Road
London
NW1 8UY

ACCOUNTANTS

B&D Tax Services
13 Mark Avenue
Chingford
London
E4 7NR

Printer Marketing Company Ltd
Directors Report
Year ended 31 December 2005

The directors submit their report and the financial statements for the period ended 31 December 2005

RESULTS AND DIVIDENDS

The profit and loss account is set out on page 5.
The Directors do not recommend payment of a dividend.

REVIEW OF PROFITS

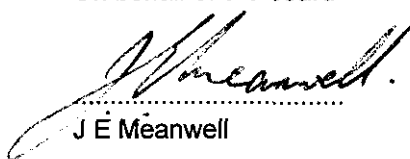
The principal activities of the company during the year was the distribution of computer equipment and the design, manufacture, wholesale and retail of ladies lingerie.

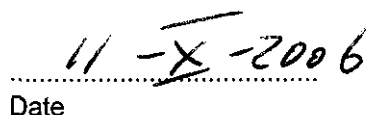
DIRECTORS AND THEIR INTEREST

The directors during the year and their interest in the share capital of the company were as follows:

	2005	2004
	Ordinary £1 shares	
JE Meanwell	499	499
Mrs I B Blake	1	1

On behalf of the board


J E Meanwell


Date

Printer Marketing Company Ltd
Profit and Loss Account
Year ended 31 December 2005

	NOTE	2005	2004
		£	£
TURNOVER		90,281	92,222
Cost of sales		48,823	40,696
Gross Profit		<u>41,458</u>	<u>51,526</u>
Other operating expenses		51,798	51,511
Operating profit/(loss)		<u>(10,340)</u>	<u>15</u>
Other interest receivable and similar income		137	150
		<u>(10,203)</u>	<u>165</u>
Interest payable and similar charges		0	0
		<u>(10,203)</u>	<u>165</u>
Taxation		0	0
Profit/(loss) for the year		<u>(10,203)</u>	<u>165</u>
Retained loss brought forward		(3,911)	(4,076)
Retained loss carried forward		<u><u>(14,114)</u></u>	<u><u>(3,911)</u></u>

Printer Marketing Company Ltd
Balance Sheet at 31 December 2005

	NOTES	£	2005 £	£	2004 £
FIXED ASSETS	6		1,256		1,286
CURRENT ASSETS					
Stocks		32,481		34,867	
Debtors	5	0		0	
Cash at bank and in hand		<u>13,236</u>	45,717	<u>11,595</u>	46,462
CREDITORS	4		<u>60,587</u>		<u>51,159</u>
Net current assets			<u>(14,870)</u>		<u>(4,697)</u>
			<u>(13,614)</u>		<u>(3,411)</u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			<u>(14,114)</u>		<u>(3,911)</u>
			<u>(13,614)</u>		<u>(3,411)</u>

Notes

1. For the period ended 31 December 2005, the company was entitled to the exemption conferred by subsection (1) of section 249A.

2. No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the period ended 31 December 2005

3. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company.

4. Advantage has been taken of the exemptions conferred by Section A of part III of Schedule 8.

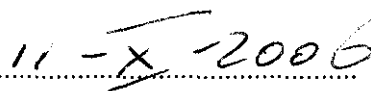
Printer Marketing Company Ltd
Balance Sheet at 31 December 2005 (Continued)

5. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved.....


JE Meanwell

Dated.....



Printer Marketing Company Limited
Notes to the Financial Statements
Year ended 31 December 2005

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention, and are in accordance with applicable accounting standards.

Depreciation

Depreciation is provided to write off the cost less residual value of all fixed assets over their expected useful lives. It is calculated at the following rates:

Equipment	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

2. TAXATION	2005 £	2004 £
UK corporation tax, on profits	0	0

3. CALLED UP SHARE CAPITAL

Authorised 1000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 500 ordinary shares of £1 each	500	500

Printer Marketing Company Limited
Notes to the Financial Statements
Year ended 31 December 2005

	2005 £	2004 £
4. CREDITORS		
Trade Creditors	1,884	1,096
Taxation and Social Security	3,865	2,614
Directors Current Account	29,859	22,500
Other Creditors	24,239	24,239
Accruals and deferred income	740	710
	<u>60,587</u>	<u>51,159</u>
5. DEBTORS		
Trade Debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
6. STOCK		
Printer Marketing	0	0
Keturah Brown	<u>32,481</u>	<u>34,867</u>
	<u>32,481</u>	<u>34,867</u>

7. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures & Fittings £	Total £
Cost b/fwd	3,751	4,564	8,315
Additions/Disposal	390	0	390
At 31 December 2005	<u>4,141</u>	<u>4,564</u>	<u>8,705</u>
Depreciation b/fwd	3,425	3,604	7,029
Charge for the period	180	240	420
At 31 December 2005	<u>3,605</u>	<u>3,844</u>	<u>7,449</u>
Net Book Value			
At 31 December 2005	<u>536</u>	<u>720</u>	<u>1,256</u>
At 31 December 2004	<u>326</u>	<u>960</u>	<u>1,286</u>

Printer Marketing Company Limited
Detailed Profit and Loss Account
Year ended 31 December 2005

	£	2005 £	£	2004 £
Sales		272		983
Cost of Sales				
Opening stock and Work in progress		0		36
Purchases		237		0
		<u>237</u>		<u>36</u>
Closing Stock and Work in Progress		0		0
		<u>237</u>		<u>36</u>
Gross Profit		35		947
Interest receivable		0		0
		<u>35</u>		<u>947</u>
Less :				
Directors remuneration	0		0	
Social security costs	0		0	
Development costs	0		0	
Loss on exchange	0		0	
Computer expenses	94		425	
Repairs and Renewals	0		0	
Printing and stationery	7		5	
Publicity and exhibitions	0		0	
Carriage	0		0	
Telephone and internet	50		50	
Motor expenses	0		0	
Book-keeping and accountancy	50		250	
Bank Charges	0		0	
Bad Debts written off	0		0	
Sundry expenses	370		368	
Depreciation/profit on disposal	86		115	
		<u>657</u>		<u>1,213</u>
Net (loss)		<u>(622)</u>		<u>(266)</u>

Printer Marketing Company Limited
T/A Keturah Brown Ltd
Detailed Profit and Loss Account
Year ended 31 December 2005

	2005	2004
£	£	£
Sales	90,009	91,239
Cost of Sales		
Opening stock and Work in progress	34,867	26,955
Purchases materials & production costs	46,200	48,572
	81,067	75,527
Closing Stock and Work in Progress	(32,481)	(34,867)
	48,586	40,660
Gross Profit	41,423	50,579
Interest receivable	137	150
	41,560	50,729
Less :		
Salaries	37,695	38,682
Motor expenses	0	48
Property costs	5,275	5,710
Computer expenses	189	0
Repairs	2,355	0
Promotion	0	199
Telephone and postage	1,155	1,160
Travel and Entertaining	17	571
Book-keeping and accountancy	735	460
Bank & Credit Card Charges	1,784	1,663
Sundry expenses	1,602	1,490
Depreciation	334	315
	51,141	50,298
Net profit/(loss)	(9,581)	431