

2090367

***Printer Marketing Company Ltd
Report and Accounts
Year ended 31 December 2001***



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Year ended 31 December 2001

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Printer Marketing Company Ltd
Company Information
Year ended 31 December 2001

REGISTERED NUMBER

2090367

DIRECTORS

J E Meanwell
Mrs I B Blake

COMPANY SECRETARY

J E Meanwell

REGISTERED OFFICE

85 Regents Park Road
London
NW1 8UY

ACCOUNTANTS

B&D Tax Services
13 Mark Avenue
Chingford
London
E4 7NR

Printer Marketing Company Ltd
Directors Report
Year ended 31 December 2001

The directors submit their report and the financial statements for the period ended 31 December 2001

RESULTS AND DIVIDENDS

The profit and loss account is set out on page 5.
The Directors do not recommend payment of a dividend.

REVIEW OF PROFITS

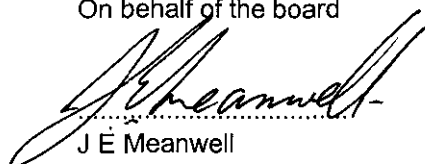
The principal activity of the company during the year was the distribution of computer equipment.

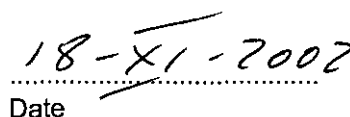
DIRECTORS AND THEIR INTEREST

The directors during the year and their interest in the share capital of the company were as follows:

	2001	2000
	Ordinary £1 shares	
JE Meanwell	499	499
Mrs I B Blake	1	1

On behalf of the board


J E Meanwell


Date

Printer Marketing Company Ltd
Profit and Loss Account
Year ended 31 December 2001

	NOTE	2001	2000
		£	£
TURNOVER		2,496	5,990
Cost of sales		993	3,284
Gross Profit		1,503	2,706
Other operating expenses		3,138	6,276
Operating profit/(loss)		(1,635)	(3,570)
Other interest receivable and similar income		42	94
		(1,593)	(3,476)
Interest payable and similar charges		0	0
		(1,593)	(3,476)
Taxation		0	0
Profit/(loss) for the year		(1,593)	(3,476)
Retained profit brought forward		4,542	8,018
Retained profit carried forward		2,949	4,542

Printer Marketing Company Ltd
Balance Sheet at 31 December 2001

	NOTES	£	2001 £	£	2000 £
FIXED ASSETS	6		851		1,366
CURRENT ASSETS					
Stocks		66		30	
Debtors	5	350		2,039	
Cash at bank and in hand		<u>3,115</u>	3,531	<u>2,957</u>	5,026
CREDITORS	4		<u>933</u>		<u>1,350</u>
Net current assets			2,598		3,676
			<u>3,449</u>		<u>5,042</u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			<u>2,949</u>		<u>4,542</u>
			<u>3,449</u>		<u>5,042</u>

Notes

1. For the period ended 31 December 2001, the company was entitled to the exemption conferred by subsection (1) of section 249A.

2. No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the period ended 31 December 2001

3. The directors acknowledge their responsibilities for:

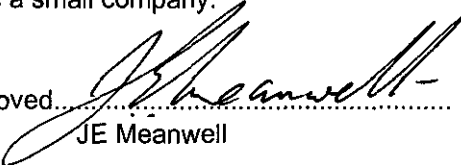
- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to accounts, as far as applicable to the company.

4. Advantage has been taken of the exemptions conferred by Section A of part III of Schedule 8.

Printer Marketing Company Ltd
Balance Sheet at 31 December 2001 (Continued)

5. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved.....
JE Meanwell

Dated.....18 IX - 2002.....

Printer Marketing Company Limited
Notes to the Financial Statements
Year ended 31 December 2001

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention, and are in accordance with applicable accounting standards.

Depreciation

Depreciation is provided to write off the cost less residual value of all fixed assets over their expected useful lives. It is calculated at the following rates:

Equipment	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

2. TAXATION

	2001	2000
	£	£
UK corporation tax, on profits	0	0

3. CALLED UP SHARE CAPITAL

Authorised		
1000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
500 ordinary shares of £1 each	500	500

Printer Marketing Company Limited
Notes to the Financial Statements
Year ended 31 December 2001

	2001 £	2000 £
4. CREDITORS		
Corporation tax	0	0
Trade Creditors	113	693
Taxation and Social Security	0	0
Directors Current Account	285	207
Other Creditors	0	0
Accruals and deferred income	535	450
	<u>933</u>	<u>1,350</u>

5. DEBTORS

Other Debtors	0	255
Taxation and Social Security	0	620
Trade Debtors	350	1,164
	<u>350</u>	<u>2,039</u>

6. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost b/fwd	3,631	3,004	10,884	17,519
Additions/Disposal	0	0	(10,884)	(10,884)
At 31 December 2001	<u>3,631</u>	<u>3,004</u>	<u>0</u>	<u>6,635</u>
Depreciation b/fwd	2,757	2,742	10,654	16,153
Disposal			(10,654)	(10,654)
Charge for the period	219	66	0	285
At 31 December 2001	<u>2,976</u>	<u>2,808</u>	<u>0</u>	<u>5,784</u>
Net Book Value				
At 31 December 2001	655	196	0	851
At 31 December 2000	874	262	230	1,366

Printer Marketing Company Limited
Detailed Profit and Loss Account
Year ended 31 December 2001

	£	2001 £	£	2000 £
Sales		2,496		5,990
Cost of Sales				
Opening stock and Work in progress		30		44
Purchases		1,029		3,270
		<u>1,059</u>		<u>3,314</u>
Closing Stock and Work in Progress		(66)		(30)
		<u>993</u>		<u>3,284</u>
Gross Profit		1,503		2,706
Interest receivable		42		94
		<u>1,545</u>		<u>2,800</u>
Less :				
Directors remuneration	0		0	
Social security costs	409		0	
Development costs	0		239	
Loss on exchange	0		42	
Computer expenses	108		371	
Repairs and Renewals	117		0	
Printing and stationery	283		172	
Publicity and exhibitions	24		0	
Carriage	0		72	
Telephone and internet	480		969	
Motor expenses	674		2,074	
Book-keeping and accountancy	614		701	
Bank Charges	123		120	
Bad Debts written off	0		341	
Sundry expenses	41		490	
Depreciation/profit on disposal	265		685	
		<u>3,138</u>		<u>6,276</u>
Net profit/(loss)		<u>(1,593)</u>		<u>(3,476)</u>