

REGISTERED NUMBER: 02090366 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 1996

FOR

OUTPOST LTD



OUTPOST LTD

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FOR THE YEAR ENDED 31 JANUARY 1996

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OUTPOST LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 1996

DIRECTORS: L Zeiderman
B R Zeiderman

SECRETARY: Mr L Zeiderman

REGISTERED OFFICE: 28 Marlborough Road
St Albans
Hertfordshire
AL1 3XQ

REGISTERED NUMBER: 02090366 (England and Wales)

ACCOUNTANTS: LEONARD MANN & CO.
Chartered Accountants
28 Marlborough Road
St Albans
Herts
AL1 3XQ

OUTPOST LTD
ABBREVIATED BALANCE SHEET
31 JANUARY 1996

		1996		1995	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		50		50
Investments	3		42,253		53,650
			<u>42,303</u>		<u>53,700</u>
CURRENT ASSETS:					
Debtors		9,560		9,627	
Cash at bank		9,049		5,914	
		<u>18,609</u>		<u>15,541</u>	
CREDITORS: Amounts falling due within one year		<u>57,674</u>		<u>68,146</u>	
NET CURRENT LIABILITIES:			<u>(39,065)</u>		<u>(52,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£3,238</u>		<u>£1,095</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			2,238		95
Shareholders' funds			<u>£3,238</u>		<u>£1,095</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

OUTPOST LTD

ABBREVIATED BALANCE SHEET
31 JANUARY 1996

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



L Zeiderman - DIRECTOR

Approved by the Board on 31 October 1996

OUTPOST LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Office equipment - 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1995	
and 31 January 1996	4,557
DEPRECIATION:	
At 1 February 1995	
and 31 January 1996	4,507
NET BOOK VALUE:	
At 31 January 1996	50
At 31 January 1995	50

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	1996	1995
	£	£
Investments	42,253	53,650

OUTPOST LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 1996

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996 £	1995 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>