

Company Registration No. 02090365 (England and Wales)

OLD VICARAGE LIMITED (THE)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

OLD VICARAGE LIMITED (THE)

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OLD VICARAGE LIMITED (THE)

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,492,722		1,491,995
Current assets					
Stocks		6,500		6,000	
Debtors		58,561		46,000	
Cash at bank and in hand		33,503		11,636	
		<u>98,564</u>		<u>63,636</u>	
Creditors: amounts falling due within one year		<u>(111,452)</u>		<u>(170,141)</u>	
Net current liabilities			<u>(12,888)</u>		<u>(106,505)</u>
Total assets less current liabilities			1,479,834		1,385,490
Creditors: amounts falling due after more than one year			(1,168,219)		(1,166,240)
Accruals and deferred income			<u>(4,000)</u>		<u>(6,000)</u>
			<u>307,615</u>		<u>213,250</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			149,143		149,143
Profit and loss account			158,470		64,105
Shareholders' funds			<u>307,615</u>		<u>213,250</u>

OLD VICARAGE LIMITED (THE)

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2017

Mrs A H Williams
Director

Mr D M Williams
Director

Company Registration No. 02090365

OLD VICARAGE LIMITED (THE)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not provided
Computer equipment	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

OLD VICARAGE LIMITED (THE)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

Tangible assets **£**

Cost or valuation

At 1 October 2015 1,654,807

Additions 18,539

At 30 September 2016 1,673,346

Depreciation

At 1 October 2015 162,812

Charge for the year 17,812

At 30 September 2016 180,624

Net book value

At 30 September 2016 1,492,722

At 30 September 2015 1,491,995

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

2 Ordinary Shares of £1 each 2 2

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