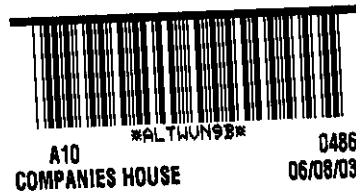


REGISTERED NUMBER: 2090365 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2002

FOR

OLD VICARAGE LTD



OLD VICARAGE LTD

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th September 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	6

OLD VICARAGE LTD

COMPANY INFORMATION
for the Year Ended 30th September 2002

DIRECTORS: Mrs A.H. Williams
D.M. Williams

SECRETARY: Mrs A Williams

REGISTERED OFFICE: Dulais Fach Road
Tonna
Neath
West Glamorgan
SA113JW

REGISTERED NUMBER: 2090365 (England and Wales)

ACCOUNTANTS: W.R.KING & CO.
CHARTERED CERTIFIED ACCOUNTANTS
44 VICTORIA GARDENS
NEATH
WEST GLAMORGAN
SA11 3BH

OLD VICARAGE LTD

ABBREVIATED BALANCE SHEET

30th September 2002

	Notes	2002 £	2001 £
FIXED ASSETS:			
Tangible assets	2	549,120	541,998
CURRENT ASSETS:			
Stocks		-	1,500
Debtors		8,178	3,602
Cash at bank and in hand		12,855	(27,631)
		<u>21,033</u>	<u>(22,529)</u>
CREDITORS: Amounts falling due within one year	3	<u>(59,954)</u>	<u>(49,058)</u>
NET CURRENT LIABILITIES:		<u>(38,921)</u>	<u>(71,587)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		510,199	470,411
CREDITORS: Amounts falling due after more than one year	3	<u>(326,437)</u>	<u>(332,854)</u>
		<u><u>£183,762</u></u>	<u><u>£137,557</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	2	2
Revaluation reserve		149,143	149,143
Profit and loss account		34,617	(11,588)
SHAREHOLDERS' FUNDS:		<u><u>£183,762</u></u>	<u><u>£137,557</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

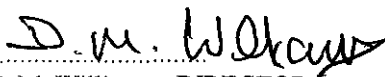
OLD VICARAGE LTD

ABBREVIATED BALANCE SHEET

30th September 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D.M. Williams - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

OLD VICARAGE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 10% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2001	644,213
Additions	19,090
Disposals	(24,086)
At 30th September 2002	639,217
DEPRECIATION:	
At 1st October 2001	102,215
Charge for year	5,945
Eliminated on disposals	(18,063)
At 30th September 2002	90,097
NET BOOK VALUE:	
At 30th September 2002	549,120
At 30th September 2001	541,998

OLD VICARAGE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th September 2002

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2002 £	2001 £
Repayable by instalments		
Bank loans	<u>226,833</u>	<u>182,171</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

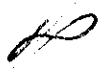
OLD VICARAGE LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
OLD VICARAGE LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


W.R.KING & CO
CHARTERED CERTIFIED ACCOUNTANTS
44 VICTORIA GARDENS
NEATH
WEST GLAMORGAN
SA11 3BH

Dated:

This page does not form part of the statutory financial statements
