REGISTERED NUMBER: 2090365 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2001

FOR

OLD VICARAGE LTD

AN9LMAUH
A46 0819
COMPANIES HOUSE 16/05/02

OLD VICARAGE LTD

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30th September 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	6

OLD VICARAGE LTD

COMPANY INFORMATION
for the Year Ended 30th September 2001

DIRECTORS:	Mrs A.H. Williams D.M. Williams
SECRETARY:	Mrs A.Williams
REGISTERED OFFICE:	Dulais Fach Road Tonna Neath West Glamorgan SA113JW
REGISTERED NUMBER:	2090365 (England and Wales)
ACCOUNTANTS:	W.R.KING & CO. CHARTERED CERTIFIED ACCOUNTANTS 44 VICTORIA GARDENS NEATH WEST GLAMORGAN SA11 3BH

OLD VICARAGE LTD

ABBREVIATED BALANCE SHEET
30th September 2001

	Notes	2001 £	2000 £
FIXED ASSETS:			
Tangible assets	2	**541,998**	543,569
CURRENT ASSETS:			
Stocks		**1,500**	1,500
Debtors		**3,602**	6,940
Cash at bank and in hand		**(27,631)**	(31,895)
		(22,529)	(23,455)
CREDITORS: Amounts falling due within one year	3	**(49,058)**	(68,477)
NET CURRENT LIABILITIES:		**(71,587)**	(91,932)
TOTAL ASSETS LESS CURRENT LIABILITIES:		**470,411**	451,637
CREDITORS: Amounts falling due after more than one year	3	**(332,854)**	(343,965)
		£137,557	£107,672
CAPITAL AND RESERVES:			
Called up share capital	4	**2**	2
Revaluation reserve		**149,143**	149,143
Profit and loss account		**(11,588)**	(41,473)
SHAREHOLDERS' FUNDS:		**£137,557**	£107,672

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

OLD VICARAGE LTD

ABBREVIATED BALANCE SHEET
30th September 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D.M. Williams

.....

D.M. Williams - DIRECTOR

Approved by the Board on 9 - 5 - 2002

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 10% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 2000 and 30th September 2001	**644,213**
DEPRECIATION:	
At 1st October 2000	**100,645**
Charge for year	**1,570**
At 30th September 2001	**102,215**
NET BOOK VALUE:	
At 30th September 2001	**541,998**
At 30th September 2000	543,569

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2001	2000
	£	£
Repayable by instalments		
Bank loans	**182,171**	125,640

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	**100**	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary	£1	**2**	2