

OLD VICARAGE LTD.

Company Number: 2090365

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2000

W.R.KING & CO
CHARTERED CERTIFIED ACCOUNTANTS



OLD VICARAGE LTD.

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

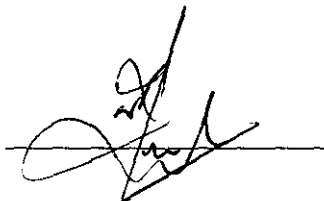
CONTENTS

1. Accountants' Report
2. Balance Sheet
3. Notes to the Abbreviated Accounts

ACCOUNTANTS' REPORT
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF
OLD VICARAGE LTD.

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the Year ended 30th September 2000, set out on pages 2 to 3, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



W.R.KING & CO
Chartered Certified Accountants
44 Victoria Gardens
Neath
West Glamorgan
SA11 3BH

OLD VICARAGE LTD.ABBREVIATED BALANCE SHEET
AS AT 30TH SEPTEMBER 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	543,569	541,324
CURRENT ASSETS			
Stock and Work in Progress		1,500	1,500
Debtors		6,940	3,500
Cash at Bank and in Hand		227	273
		<u>8,667</u>	<u>5,273</u>
CREDITORS : Amounts Falling			
Due within One Year		<u>(53,444)</u>	<u>(27,228)</u>
NET CURRENT LIABILITIES		<u>(44,777)</u>	<u>(21,955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>498,792</u>	<u>519,369</u>
CREDITORS : Amounts Falling			
Due After more than One Year		<u>391,120</u>	<u>395,081</u>
		<u>£ 107,672</u>	<u>£ 124,288</u>
CAPITAL AND RESERVES			
Share Capital	3	2	2
Revaluation Reserve		149,143	149,143
Profit and Loss Account		<u>(41,473)</u>	<u>(24,857)</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 107,672</u>	<u>£ 124,288</u>

The notes on pages 3a to 3b form part of these accounts.

continued

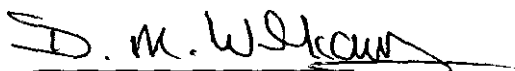
OLD VICARAGE LTD.ABBREVIATED BALANCE SHEET
(continued)
AS AT 30TH SEPTEMBER 2000

The directors consider that for the Year ended 30th September 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



Mr D.M.Williams
Director

Approved by the board:

The notes on pages 3a to 3b form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on cost
Fixtures and Fittings	10% on cost

No depreciation is provided on freehold land.

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st October 1999	635,196
Additions in Year	9,018
At 30th September 2000	644,214
DEPRECIATION	
At 1st October 1999	93,871
Charge for Year	6,774
At 30th September 2000	100,645
NET BOOK VALUE	
At 30th September 2000	543,569
At 30th September 1999	541,324

3. SHARE CAPITAL

	2000 £	1999 £
Authorised	100	100
Allotted, Issued and Fully Paid	2	2