Registered number
02090358

Grey Cygnet Limited

Abbreviated Accounts

For the Year Ended
31 January 2013

Grey Cygnet Limited

Registered number: 02090358

Abbreviated Balance Sheet

as at 31 January 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		1,258		1,573
Current assets					
Stocks		6,200		6,200	
Debtors		1,387		1,332	
		7,587		7,532	
Creditors: amounts falling due within one year		(38,901)		(36,173)	
Net current liabilities			(31,314)		(28,641)
Net liabilities			(30,056)		(27,068)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(30,058)		(27,070)
Shareholders' funds			(30,056)		(27,068)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

T J Cowell

Director

Approved by the board on 1 October 2013

Grey Cygnet Limited

Notes to the Abbreviated Accounts

for the year ended 31 January 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 February 2012	23,182
At 31 January 2013	23,182
Depreciation	
At 1 February 2012	21,609
Charge for the year	315
At 31 January 2013	21,924
Net book value	
At 31 January 2013	1,258
At 31 January 2012	1,573

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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