

COMPANY REGISTRATION NUMBER 2090261

Good Morning Foods Limited
Financial Statements
For
31 January 2006



These financial statements have not been audited as the company is exempt under s249A of the Companies Act 1985 from the requirement to obtain an audit of its financial statements.

BISHOP FLEMING
Chartered Accountants
16 Queen Square
Bristol
BS1 4NT

Good Morning Foods Limited

Officers and Professional Advisers

The Board of Directors	R Cardwell M Cardwell
Company Secretary	M Cardwell
Registered Office	Unit 2 Netham Industrial Park Redfield Bristol BS5 9PJ
Accountants	Bishop Fleming Chartered Accountants 16 Queen Square Bristol BS1 4NT
Bankers	HSBC Bank Plc 79 Regent Street Kingswood Bristol BS15 8LH

Good Morning Foods Limited**The Directors' Report****Year ended 31 January 2006**

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 January 2006. The company is dormant and has not traded during the year.

The directors and their interests in the shares of the parent company

The directors who served the company during the year together with their beneficial interests, including family holdings, in the shares of the parent company were as follows:

		At 31 January 2006	At 1 February 2005
	Class of share		
R Cardwell	Ordinary	500	500
	Ordinary B shares	500	500
	3% cumulative preference shares	250,000	250,000
M Cardwell	Ordinary	500	500
	3% cumulative preference shares	370,000	370,000
	Ordinary B shares	<u>500</u>	<u>500</u>

Registered office:
Unit 2
Netham Industrial Park
Redfield
Bristol
BS5 9PJ

Signed by order of the directors

M Cardwell

M Cardwell
Company Secretary

Approved by the directors on 4/5/06

Good Morning Foods Limited**Balance Sheet****31 January 2006**

	Note	2006 £	2005 £
Current assets			
Debtors	2	100	100
Total assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called-up equity share capital	4	100	100
Shareholders' funds		<u>100</u>	<u>100</u>

Statements:

- (a) For the year ended 31 January 2006 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 15/01/06 and are signed on their behalf by:



R Cardwell
Director

Good Morning Foods Limited

Notes to the Financial Statements

Year ended 31 January 2006

1. Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 January 2006. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Debtors

	2006	2005
	£	£
Other debtors	<u>100</u>	<u>100</u>

3. Related party transactions

The company was under the control of the directors, Mr R Cardwell and Mrs M Cardwell, throughout the current and previous year. Until 30 October 2003, Mr and Mrs Cardwell each held 50% of the company's share capital. At the year end, Good Morning Foods Limited was owed £100 (2005:£100) by Good Morning Disposables Limited, it's parent company. This amount is included in 'other debtors'.

4. Share capital

Authorised share capital:

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. Ultimate parent company

The parent company is Good Morning Disposables Limited, a company incorporated in England.

Good Morning Foods Limited

Management Information

Year ended 31 January 2006

The following page does not form part of the statutory financial statements.

Good Morning Foods Limited

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Good Morning Foods Limited

Year ended 31 January 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BISHOP FLEMING
Chartered Accountants

16 Queen Square
Bristol
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16/5/06