

COMPANY REGISTRATION NUMBER 2090258

**FIRTH DEFENCE SYSTEMS
FINANTIAL STSTEMENTS
FOR
31 JANUARY 2004**



FIRTH DEFENCE SYSTEMS OFFICERS AND PROFESSIONAL ADVISERS

The Director E A Emmerson

Company Secretary C B Firth

Registered Office 24 Bayswater Road
Jesmond
Newcastle upon Tyne
NE2 3HS

Bankers HSBC PLC
88 Town Street
Horsforth
Leeds
LS18 4AR

FIRTH DEFENCE SYSTEMS
THE DIRECTOR'S REPORT
PERIOD FROM 1 FEBRUARY 2003 TO 31 JANUARY 2004

The director presents her annual report together with the unaudited accounts of the company for the period from 1 February 2003 to 31 January 2004. The company is dormant and has not traded during the period.

THE DIRECTOR AND HER INTERESTS IN SHARES OF THE COMPANY

The director, who served the company during the period together with her beneficial interests, including family holdings, in the shares of the company was as follows

	Ordinary shares of £1 each	
	At 31 January 2004	At 1 February 2003
E A Emmerson	106	106

Registered Office:
24 Bayswater Road
Jesmond
Newcastle upon Tyne
NE2 3HS

Signed by

E A Emmerson

E A Emmerson

Approved by the director on

3rd February 04

FIRTH DEFENCE SYSTEMS
BALANCE SHEET
31 JANUARY 2004

	Note	31 Jan 04		31 Jan 03	
		£	£	£	£
CURRENT ASSETS					
Debtors	2	120		120	
Cash in hand		42		42	
			162		162
TOTAL ASSETS			162		162
CAPITAL AND RESERVES					
Called-up equity share capital	3		110		110
Share premium account			1,598		1,598
Profit and Loss Account			(1,546)		(1,546)
SHAREHOLDERS' FUNDS			162		162

Statements:

- (a) For the period from 1 February 2003 to 31 January 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.
- (c) The director acknowledges her responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at year end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved and signed by the director on 3rd February 04

E. A. Emerson

E A EMMERSON

The notes on page 4 form part of these financial statements

FIRTH DEFENCE SYSTEMS
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 1 FEBRUARY 2003 TO 31 JANUARY 2004

1 DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the period from 1 February 2003 to 31 January 2004. The company has not traded during the period. During the period the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 DEBTORS

	31 Jan 04	31 Jan 03
	£	£
Corporation Tax repayable	120	120

3 SHARE CAPITAL

Authorised share capital:

	31 Jan 04	31 Jan 03
	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
	31 Jan 04	31 Jan 03
	£	£
Ordinary share capital	110	110