

**FIRTH DEFENCE SYSTEMS
FINANCIAL STATEMENTS
FOR
31 JANUARY 2001**



ARMSTRONG WATSON MILNE BOOTH

Chartered Accountants
Central House
St Paul's Street
Leeds
LS1 2TE

FIRTH DEFENCE SYSTEMS

OFFICERS AND PROFESSIONAL ADVISERS

The director	E A Emmerson
Company secretary	C B Firth
Registered office	Central House St Pauls Street Leeds LS1 2TE
Accountants	Armstrong Watson Milne Booth Chartered Accountants Central House St Paul's Street Leeds LS1 2TE
Bankers	HSBC Plc 88 Town Street Horsforth Leeds LS18 4AR

FIRTH DEFENCE SYSTEMS

THE DIRECTOR'S REPORT

PERIOD FROM 1 MAY 2000 TO 31 JANUARY 2001

The director presents her annual report together with the unaudited accounts of the company for the period from 1 May 2000 to 31 January 2001. The company is dormant and has not traded during the period.

THE DIRECTOR AND HER INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the period together with her beneficial interests, including family holdings, in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 January 2001	At 1 May 2000
E A Emmerson	<u>106</u>	<u>106</u>

Registered office:
Central House
St Pauls Street
Leeds
LS1 2TE

Signed by

E. A. Emmerson

E A EMMERSON

Approved by the director on *14th August 01*

FIRTH DEFENCE SYSTEMS

BALANCE SHEET

31 JANUARY 2001

	Note	31 Jan 01 £	£	30 Apr 00 £	£
CURRENT ASSETS					
Debtors	2	120		120	
Cash in hand		42		42	
			162		162
TOTAL ASSETS					
			162		162
CAPITAL AND RESERVES					
Called-up equity share capital	4	110		110	
Share premium account		1,598		1,598	
Profit and Loss Account		(1,546)		(1,546)	
			162		162
SHAREHOLDERS' FUNDS					
			162		162

Statements:

- (a) For the period from 1 May 2000 to 31 January 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges her responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved and signed by the director on ...14th August 01

E. A. Emmerson
E A EMMERSON

The notes on page 4 form part of these financial statements.

FIRTH DEFENCE SYSTEMS

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MAY 2000 TO 31 JANUARY 2001

1. DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the period from 1 May 2000 to 31 January 2001. The company has not traded during the period. During the period the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	31 Jan 01	30 Apr 00
	£	£
Corporation Tax repayable	<u>120</u>	<u>120</u>

3. RELATED PARTY TRANSACTIONS

4. SHARE CAPITAL

Authorised share capital:

	31 Jan 01	30 Apr 00
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	31 Jan 01	30 Apr 00
	£	£
Ordinary share capital	<u>110</u>	<u>110</u>