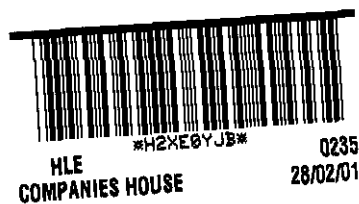


FIRTH DEFENCE SYSTEMS
ABBREVIATED FINANCIAL STATEMENTS
FOR
30 APRIL 2000



ARMSTRONG WATSON MILNE BOOTH

Chartered Accountants
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FIRTH DEFENCE SYSTEMS

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2000

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated financial statements

3 to 4

FIRTH DEFENCE SYSTEMS

ABBREVIATED BALANCE SHEET

30 APRIL 2000

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		-	1,315
CURRENT ASSETS			
Debtors		121	520
Cash at bank and in hand		42	-
		<u>163</u>	<u>520</u>
CREDITORS: Amounts falling			
Due within one year		-	(1,344)
		<u>-</u>	<u>(1,344)</u>
NET CURRENT			
ASSETS/(LIABILITIES)		163	(824)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163</u>	<u>491</u>
PROVISIONS FOR LIABILITIES AND CHARGES		-	(177)
		<u>163</u>	<u>314</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

FIRTH DEFENCE SYSTEMS

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2000

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	110	110
Share premium account		1,598	1,598
Profit and Loss Account		(1,545)	(1,394)
SHAREHOLDERS' FUNDS		<u>163</u>	<u>314</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 26-2-01

E. A. Emmerson.
E A EMMERSON

The notes on pages 3 to 4 form part of these financial statements.

FIRTH DEFENCE SYSTEMS

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2000.

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33 % straight line

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 May 1999	2,549
Disposals	(2,549)
At 30 April 2000	<u>-</u>
DEPRECIATION	
At 1 May 1999	1,234
On disposals	(1,234)
At 30 April 2000	<u>-</u>
NET BOOK VALUE	
At 30 April 2000	<u>-</u>
At 30 April 1999	<u>1,315</u>

3. TRANSACTIONS WITH THE DIRECTOR

During the year a computer was sold to C Firth at an agreed valuation of £300

FIRTH DEFENCE SYSTEMS

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2000

4. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>110</u>	<u>110</u>