

**WONFORD CLOSE MANAGEMENT
COMPANY LIMITED**

Report and Financial Statements

31 March 2017

WEDNESDAY



A683R8QR

A11

07/06/2017

#177

COMPANIES HOUSE

WONFORD CLOSE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 March 2017.

ACTIVITIES

The principal activity of the company is the upkeep of the road, sewers and pavement of Wonford Close.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the year were:

Mr K Hank

Mr B Murphy

Each of the directors has a beneficial interest in one share in the company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

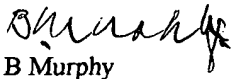
SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

ACCOUNTANTS

Michael Burke & Company Limited have expressed their willingness to continue in office as accountants and a resolution to re-appoint them will be proposed at the forthcoming Annual General Meeting.

By order of the Board


B Murphy

Director

17 May 2017

WONFORD CLOSE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT **Year ended 31 March 2017**

	Note	2017 £	2016 £
Income	2	5533	2742
Interest receivable	3	13	16
Administrative expenses	4	(5546)	(2758)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	5	-	-
Profit for the financial year		<u>£-</u>	<u>£-</u>

WONFORD CLOSE MANAGEMENT COMPANY LIMITED

BALANCE SHEET 31 March 2017

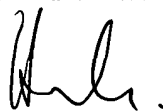
COMPANY NO. 02090247

	Note	2017 £	2016 £
CURRENT ASSETS			
Debtors	6	330	2312
Cash at bank and in hand		34633	28816
		<u>34963</u>	<u>31128</u>
CREDITORS: amounts falling due within one year	7	(528)	(420)
NET CURRENT ASSETS		<u>£34435</u>	<u>£30708</u>
CAPITAL AND RESERVES			
Called up share capital	8	440	440
General maintenance reserve	9	33995	30268
Profit and loss account		-	-
		<u>£34435</u>	<u>£30708</u>

The directors confirm that:

1. For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Directors on 17 May 2017



K Hank - Director



B Murphy - Director

WONFORD CLOSE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

31 March 2017

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("The FRS") issued by the Financial Reporting Council. They are presented in £ sterling which is the company's functional currency.

Before 2016 the financial statements were prepared in accordance with previous UK GAAP as issued by the former UK Accounting Standards Board.

2. INCOME

Income represents amounts transferred from the General Maintenance Reserve (see Note 9) to meet the expenses of the company.

3. INTEREST RECEIVABLE

	2017 £	2016 £
Bank interest	<u>13</u>	<u>16</u>

4. ADMINISTRATIVE EXPENSES

	2017 £	2016 £
Insurance	736	689
Accountancy	420	420
Meeting expenses	91	84
Light & heat	195	462
Annual return fee	13	13
Bank charges	11	13
Maintenance/repairs	4080	1077
	<u>£5546</u>	<u>£2758</u>

5. TAXATION CHARGE

	2017 £	2016 £
UK Corporation tax	<u>-</u>	<u>-</u>

6. DEBTORS

	2017 £	2016 £
Due from residents	<u>330</u>	<u>2312</u>

WONFORD CLOSE MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Maintenance	108	-
Accountancy	420	420
	<u>£528</u>	<u>£420</u>

8. CALLED UP SHARE CAPITAL

	2017	2016
	£	£
Authorised		
22 ordinary shares of £20 each	440	440
Called up, allotted and fully paid		
22 ordinary shares of £20 each	440	440

9. GENERAL MAINTENANCE RESERVE

	£
Balance at 1 April 2016	30268
Residents annual levy	9260
Transferred to profit and loss account	(5533)
Balance at 31 March 2017	<u>£33995</u>

10. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England.

Its registered number is 02090247.

The registered office address is 24 Wonford Close, Kingston, Surrey, KT2 7XA.