

REGISTERED NUMBER: 02090233 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Wordsworth Editions Limited

Companies House

D. A. Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

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for the Year Ended 31 May 2017

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Wordsworth Editions Limited

Company Information
for the Year Ended 31 May 2017

DIRECTORS:

EG Ranson
D Wright
Mrs N Trayler Barbrook
S Trayler
A Trayler

SECRETARY:

EG Ranson

REGISTERED OFFICE:

8b East Street
Ware
Hertfordshire
SG12 9HJ

REGISTERED NUMBER:

02090233 (England and Wales)

ACCOUNTANTS:

D. A. Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

Wordsworth Editions Limited (Registered number: 02090233)

Balance Sheet
31 May 2017

	Notes	31.5.17 £	31.5.16 £
FIXED ASSETS			
Tangible assets	4	5,462	5,952
Investments	5	1	1
		<u>5,463</u>	<u>5,953</u>
CURRENT ASSETS			
Stocks		581,366	699,549
Debtors	6	843,131	742,586
Prepayments and accrued income		1,400	35,120
Cash at bank and in hand		155,436	95,662
		<u>1,581,333</u>	<u>1,572,917</u>
CREDITORS			
Amounts falling due within one year	7	373,754	445,705
		<u>373,754</u>	<u>445,705</u>
NET CURRENT ASSETS		<u>1,207,579</u>	<u>1,127,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,213,042</u></u>	<u><u>1,133,165</u></u>
CAPITAL AND RESERVES			
Called up share capital		20,100	20,100
Retained earnings		1,192,942	1,113,065
		<u>1,213,042</u>	<u>1,133,165</u>
SHAREHOLDERS' FUNDS		<u><u>1,213,042</u></u>	<u><u>1,133,165</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Wordsworth Editions Limited (Registered number: 02090233)

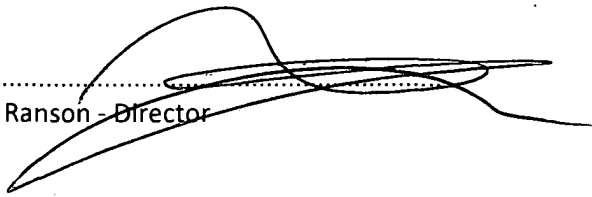
Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9th NOVEMBER 2017 and were signed on its behalf by:

.....
EG Ranson - Director



The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Wordsworth Editions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016	33,926
Additions	2,093
At 31 May 2017	36,019
DEPRECIATION	
At 1 June 2016	27,974
Charge for year	2,583
At 31 May 2017	30,557
NET BOOK VALUE	
At 31 May 2017	5,462
At 31 May 2016	5,952

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 June 2016 and 31 May 2017	1
NET BOOK VALUE	
At 31 May 2017	1
At 31 May 2016	1

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	822,749	725,849
Other debtors	20,382	16,737
	843,131	742,586

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade creditors	225,229	307,143
Taxation and social security	92,246	79,787
Other creditors	56,279	58,775
	373,754	445,705

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £251,000 (2016 - £239,500) were paid to the directors.

Key management compensation comprised in addition, pay of £195,104 and pension contributions of £40,750.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the Trayler Family. There is no single controlling party.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Wordsworth Editions Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

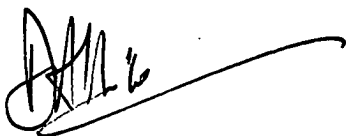
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wordsworth Editions Limited for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Wordsworth Editions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wordsworth Editions Limited and state those matters that we have agreed to state to the Board of Directors of Wordsworth Editions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wordsworth Editions Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wordsworth Editions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wordsworth Editions Limited. You consider that Wordsworth Editions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wordsworth Editions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



D. A. Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

Date: 9th November 2017