

REGISTERED NUMBER: 02090233 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2016

for

Wordsworth Editions Limited

Companies House

D. A. Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ



Wordsworth Editions Limited (Registered number: 02090233)

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for the Year Ended 31 May 2016

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Wordsworth Editions Limited

Company Information

for the Year Ended 31 May 2016

DIRECTORS:

EG Ranson
D Wright
Mrs N Trayler Barbrook

SECRETARY:

EG Ranson

REGISTERED OFFICE:

8b East Street
Ware
Hertfordshire
SG12 9HJ

REGISTERED NUMBER:

02090233 (England and Wales)

ACCOUNTANTS:

D. A. Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

Wordsworth Editions Limited (Registered number: 02090233)

Balance Sheet

31 May 2016

	Notes	31.5.16 £	31.5.15 £
FIXED ASSETS			
Tangible assets	4	5,952	7,766
Investments	5	1	1
		<u>5,953</u>	<u>7,767</u>
CURRENT ASSETS			
Stocks		699,549	759,862
Debtors: amounts falling due within one year	6	742,586	776,907
Prepayments and accrued income		35,120	8,650
Cash at bank and in hand		95,662	154,857
		<u>1,572,917</u>	<u>1,700,276</u>
CREDITORS			
Amounts falling due within one year	7	445,705	444,426
		<u>445,705</u>	<u>444,426</u>
NET CURRENT ASSETS		<u>1,127,212</u>	<u>1,255,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,133,165</u>	<u>1,263,617</u>
CAPITAL AND RESERVES			
Called up share capital		20,100	20,100
Retained earnings		1,113,065	1,243,517
		<u>1,133,165</u>	<u>1,263,617</u>
SHAREHOLDERS' FUNDS		<u>1,133,165</u>	<u>1,263,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Wordsworth Editions Limited (Registered number: 02090233)

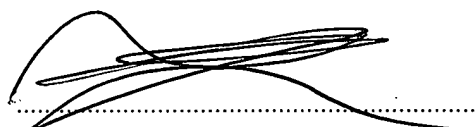
Balance Sheet - continued

31 May 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7th February 2017 and were signed on its behalf by:


EG Ranson - Director

The notes form part of these financial statements

Wordsworth Editions Limited (Registered number: 02090233)

Notes to the Financial Statements for the Year Ended 31 May 2016

1. **STATUTORY INFORMATION**

Wordsworth Editions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

Wordsworth Editions Limited (Registered number: 02090233)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2015	33,376
Additions	550
At 31 May 2016	33,926
DEPRECIATION	
At 1 June 2015	25,610
Charge for year	2,364
At 31 May 2016	27,974
NET BOOK VALUE	
At 31 May 2016	5,952
At 31 May 2015	7,766

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 June 2015 and 31 May 2016	1
NET BOOK VALUE	
At 31 May 2016	1
At 31 May 2015	1

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.16 £	31.5.15 £
Trade debtors	725,849	761,194
Other debtors	16,737	15,713
	742,586	776,907

Wordsworth Editions Limited (Registered number: 02090233)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.16	31.5.15
	£	£
Trade creditors	307,143	329,185
Taxation and social security	79,787	77,902
Other creditors	58,775	37,339
	<u>445,705</u>	<u>444,426</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £239,500 were paid to the directors.

Key management compensation comprised in addition, pay of £186,409 and pension contributions of £29,900.

Other related parties received dividends of £164,000

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the Trayler Family. There is no single controlling party.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Wordsworth Editions Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wordsworth Editions Limited for the year ended 31 May 2016 which comprise the Income statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Wordsworth Editions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wordsworth Editions Limited and state those matters that we have agreed to state to the Board of Directors of Wordsworth Editions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wordsworth Editions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wordsworth Editions Limited. You consider that Wordsworth Editions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wordsworth Editions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



D. A. Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

Date: 7th February 2017