

REGISTERED NUMBER 02090233 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

Wordsworth Editions Limited

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Wordsworth Editions Limited (Registered number: 02090233)

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for the Year Ended 31 May 2011.

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Wordsworth Editions Limited

Company Information
for the Year Ended 31 May 2011

DIRECTORS:

EG Ranson
D Wright

SECRETARY:

EG Ranson

REGISTERED OFFICE:

8b East Street
Ware
Hertfordshire
SG12 9HJ

REGISTERED NUMBER:

02090233 (England and Wales)

ACCOUNTANTS:

D A Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

Wordsworth Editions Limited (Registered number 02090233)

Abbreviated Balance Sheet

31 May 2011

	Notes	31 5 11		31 5 10	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		875,642		836,662
Investments	3		1		1
			<u>875,643</u>		<u>836,663</u>
CURRENT ASSETS					
Stocks		692,893		686,424	
Debtors		646,055		705,566	
Prepayments and accrued income		3,311		8,417	
Cash at bank and in hand		224,513		28,089	
		<u>1,566,772</u>		<u>1,428,496</u>	
CREDITORS					
Amounts falling due within one year		516,295		516,660	
		<u>516,295</u>		<u>516,660</u>	
NET CURRENT ASSETS			<u>1,050,477</u>		<u>911,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,926,120</u>		<u>1,748,499</u>
PROVISIONS FOR LIABILITIES			<u>15,573</u>		<u>104,749</u>
NET ASSETS			<u><u>1,910,547</u></u>		<u><u>1,643,750</u></u>

The notes form part of these abbreviated accounts

Wordsworth Editions Limited (Registered number 02090233)

Abbreviated Balance Sheet - continued

31 May 2011

	Notes	31 5 11 £	£	31 5 10 £	£
CAPITAL AND RESERVES					
Called up share capital	4		20,100		20,100
Revaluation reserve			473,731		431,131
Profit and loss account			1,416,716		1,192,519
SHAREHOLDERS' FUNDS			1,910,547		1,643,750

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

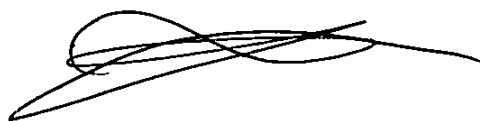
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 February 2012 and were signed on its behalf by



EG Ranson - Director

The notes form part of these abbreviated accounts

Wordsworth Editions Limited (Registered number: 02090233)

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Digitally recorded catalogue

The company's rights to its editions are valued by reference to the cost of origination of the layout and proofing of the works, together with the origination of the cover art and layout. Origination costs are written off to the profit and loss account as incurred. Only titles which are currently in print and available in the company's current catalogue are valued. In this manner, the company operates a policy of continuous impairment review of its catalogue year on year. No value is ascribed to titles which are not currently valued in the company's catalogue

Wordsworth Editions Limited (Registered number: 02090233)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2010	1,587,304
Additions	399
Disposals	(228,444)
Revaluations	42,600
At 31 May 2011	1,401,859
DEPRECIATION	
At 1 June 2010	750,642
Charge for year	4,019
Eliminated on disposal	(228,444)
At 31 May 2011	526,217
NET BOOK VALUE	
At 31 May 2011	875,642
At 31 May 2010	836,662

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 June 2010 and 31 May 2011	1
NET BOOK VALUE	
At 31 May 2011	1
At 31 May 2010	1

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 5 11 £	31 5 10 £
20,000	'A' ordinary shares	1	20,000	20,000
10,000	'B' ordinary shares	0 01	100	100
			20,100	20,100

Wordsworth Editions Limited (Registered number 02090233)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2011

5 TRANSACTIONS WITH DIRECTORS

During the year, E G Ranson was paid a dividend of £111,500 and drew £107,764, leaving a balance of £3,736. This loan is interest free, unsecured and repayable on demand.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Wordsworth Editions Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wordsworth Editions Limited for the year ended 31 May 2011 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Wordsworth Editions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wordsworth Editions Limited and state those matters that we have agreed to state to the Board of Directors of Wordsworth Editions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wordsworth Editions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wordsworth Editions Limited. You consider that Wordsworth Editions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wordsworth Editions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



D A Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

9 February 2012

This page does not form part of the abbreviated accounts