Company Registration No 2088421 (England and Wales)

LUVATA WOLVERHAMPTON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

LUVATA WOLVERHAMPTON LIMITED

INDEPENDENT AUDITORS' REPORT TO LUVATA WOLVERHAMPTON LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Luvata Wolverhampton Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Stuart Wood (Senior Statutory Auditor)
for and on behalf of KPMG LLP 28 June 2013

Chartered Accountants
Statutory Auditor

One Snowhill
Snow Hill Queensway
Birmingham
B4 6GH

LUVATA WOLVERHAMPTON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		80,877		89,773
Current assets					
Stocks		691,057		588,872	
Debtors		271,367		387,389	
Cash at bank and in hand		493,464		429,192	
		1,455,888		1,405,453	
Creditors: amounts falling due within one year		(147,998)		(173,761)	
Net current assets			1,307,890		1,231,692
Total assets less current liabilities			1,388,767		1,321,465
Provisions for liabilities			(7,504)		(7,948)
			1,381,263		1,313,517
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			1,361,263		1,293,517
Shareholders' funds			1,381,263		1,313,517

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 28 June 2013

C R Knowles
Director

Company Registration No 2088421

LUVATA WOLVERHAMPTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items that are considered material in relation to the company's financial statements except as noted below

1 1 Basis of presentation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules

The company has net assets and generates positive cash flows and expects this to continue in future periods Based on this the company's directors have assessed that there is no material uncertainty surrounding the going concern of the entity Thus they continue to operate the going concern of accounting in preparing the annual financial statements

As the company is a wholly owned subsidiary of Luvata International OY, the company has taken advantage of the exemption contained in FRS8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries that form part of the group

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	20% straight line
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1 4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1 6 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

1 7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1 8 Foreign currency translation

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account

1 Accounting policies **(continued)**

1 9 Cash flow statement

Under Financial Reporting Standard 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	319,355
Additions	7,164
At 31 December 2012	326,519
Depreciation	
At 1 January 2012	229,582
Charge for the year	16,060
At 31 December 2012	245,642
Net book value	
At 31 December 2012	80,877
At 31 December 2011	89,773

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
20,000 Ordinary of £1 each	20,000	20,000

4 Ultimate parent company

The ultimate parent company is Luvata International OY, a company registered in Finland
Luvata International OY prepares group financial statements and copies can be obtained from - The Secretary, Luvata International OY, Tuulikuja 2, PO Box 78, FIN - 02101 ESPOO, Finland