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Darleen Services Limited

Report and Accounts

31 March 2000



Darleen Services Limited

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2000.

RESULTS AND DIVIDENDS

The profit for the year after taxation, amounted to £25 (1999: £29). The directors do not recommend a final ordinary dividend.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company's principal activities during the year continued to be that of property management.

FIXED ASSETS

There were no movements in fixed assets during the year.

DIRECTORS AND THEIR INTERESTS

The directors at 31 March 2000 were as follows:

	<i>Ordinary shares of £1 each</i>	
	<i>2000</i>	<i>1999</i>
K Kugele	1	1
N Markham (resigned)	-	1
S Dumbarton	1	1
J Price	1	-

Mr J Price was appointed a director on 6 November 1999. Mr N Markham was a director until his resignation on 6 November 1999.

AUDIT EXEMPTION

The directors have decided to take advantage of the provisions of section 249A of the Companies Act 1985 and therefore an audit has not been carried out for the year under review.

SMALL COMPANY RULES

Advantage has been taken in the preparation of this report of the special exemptions available to small companies.

By order of the board



K Kugele
Secretary

15 January 2001

Darleen Services Limited

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

The directors acknowledge their responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with section 221 of the Act;
- (2) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts; so far as applicable to the company.

In preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

K. J. J. J.

Darleen Services Limited

PROFIT AND LOSS ACCOUNT for the year ended 31 March 2000

	<i>Notes</i>	<i>2000</i> £	<i>1999</i> £
TURNOVER	2	1,044	1,002
Net operating expenses	3	1,013	965
OPERATING PROFIT/(LOSS) BEFORE TAXATION		31	37
Tax on profit/(loss) on ordinary activities	6	(6)	(8)
PROFIT/(LOSS) RETAINED FOR THE FINANCIAL YEAR		£25	£29

There are no recognised gains or losses other than the profit attributable to the shareholders of the company of £25 for the year ended 31 March 2000 and the profit attributable to the shareholders of the company of £29 for the year ended 31 March 1999.

All operations are continuing.

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Darleen Services Limited

BALANCE SHEET

as at 31 March 2000

	Notes	2000 £	1999 £
CURRENT ASSETS			
Debtors	8	29	29
Cash at bank and in hand		151	128
		<u>180</u>	<u>157</u>
CREDITORS: amounts falling due within one year	9	56	58
		<u>124</u>	<u>99</u>
NET CURRENT ASSETS			
		<u>124</u>	<u>99</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>124</u>	<u>99</u>
CAPITAL AND RESERVES			
Called up share capital	7	3	3
Profit and loss account	7	121	96
		<u>124</u>	<u>99</u>

For the year ended 31 March 2000 the company is entitled to exemption from an annual audit permitted by subsection 1 of section 249(A) of the Companies Act 1985 and no notice has been deposited under subsection 2 of section 249(B) by a member requiring an audit. The directors are responsible for keeping accounting records which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies.

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

Approved by the Board on 15 January 2001 and signed on its behalf by:



K Kugele
Secretary

Darleen Services Limited

NOTES TO THE ACCOUNTS

as at 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. TURNOVER

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

Turnover is attributable to the one principal activity of the company which arose wholly from activities in the United Kingdom.

3. NET OPERATING EXPENSES AND COMPARATIVES

	2000 £	1999 £
Turnover	1,044	1,002
Administration expenses	1,013	965
Operating profit/(loss)	31	37

4. OPERATING PROFIT

The operating profit is stated after crediting.

	2000 £	1999 £
Rents receivable	£150	£150

5. DIRECTORS' EMOLUMENTS

No remuneration or benefits were provided to the directors for either 2000 or 1999.

6. TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES

Based on the results for the year:

	2000 £	1999 £
Corporation tax at 20%	£6	£8

Darleen Services Limited

NOTES TO THE ACCOUNTS as at 31 March 2000

7. SHAREHOLDERS FUNDS

	<i>Share capital £</i>	<i>Profit and loss account £</i>	<i>Total £</i>
At 1 April 1999	3	96	99
Profit/(loss) for the year	-	25	25
At 31 March 2000	<u>£3</u>	<u>£121</u>	<u>£124</u>

The authorised share capital comprises:

	<i>Authorised 1999 and 2000 No.</i>	<i>1999 and 2000 £</i>	<i>1999 and 2000 No.</i>	<i>Allotted, called up and fully paid 1999 and 2000 £</i>
Ordinary shares of £1 each	100	£100	3	£3

8. DEBTORS

	<i>2000 £</i>	<i>1999 £</i>
Trade debtors	29	29
	<u>£29</u>	<u>£29</u>

9. CREDITORS: amounts falling due within one year

	<i>2000 £</i>	<i>1999 £</i>
Current corporation tax	6	8
Other creditors	50	50
Trade creditors	-	-
	<u>£56</u>	<u>£58</u>