138-140 GLOUCESTER TERRACE (MANAGEMENT) LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 December 2012

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SATURDAY

A2767D57
A20 27/04/2013 #362
COMPANIES HOUSE

A11 15/04/2013 #6
COMPANIES HOUSE

N R PULVER & CO
Chartered Accountants

1st Floor Rear Office
43-45 High Road
Bushey Heath
Herts WD23 1EE

Company Registration Number 2080521

138-140 GLOUCESTER TERRACE (MANAGEMENT) LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the management, of the property at 138-140 Gloucester Terrace, London W2 for the mutual benefit of the leaseholders

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 2 The state of the Company's affairs at 31 December 2012 was satisfactory

DIRECTORS

The directors in office during the year were as follows -

C Pask
K Thomas
R Richardson
D Agar

The above report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the Board

K Thomas

K THOMAS
Director 28 March 2013

138-140 GLOUCESTER TERRACE (MANAGEMENT) LIMITED

Income and Expenditure Account
Year ended 31 December 2012

	Notes	2012 £	2011 £
Turnover	2	20,480	20,669
Administration Expenses		(20,229)	(21,588)
Excess of income over expenditure before taxation	3	251	(919)
Interest receivable		-	-
		251	(919)
Corporation tax	4	-	-
Excess of income over expenditure after taxation		251	(919)
BALANCE BROUGHT FORWARD		17,693	18,612
BALANCE CARRIED FORWARD		17,944	17,693

The notes on pages 4 and 5 form part of these accounts

138-140 GLOUCESTER TERRACE (MANAGEMENT) LIMITED

Balance Sheet
31 December 2012

	Notes		2012 £		2011 £
FIXED ASSETS	5		24,060		24,060
CURRENT ASSETS					
Debtors	6	16,585		48,950	
CREDITORS	7				
Amounts due within one year		11,586		11,462	
NET CURRENT ASSETS			4,999		37,488
TOTAL NET ASSETS			29,059		61,548
Provision for liabilities	8		11,104		43,844
TOTAL ASSETS LESS CURRENT LIABILITIES			17,955		17,704
CAPITAL AND RESERVES					
Called up share capital	9		11		11
Income and Expenditure account			17,944		17,693
SHAREHOLDERS FUNDS			17,955		17,704

In approving these financial statements as a director of the Company, I hereby confirm -

a) that for the year in question the Company was entitled to the exemption conferred by section 477 of the Companies Act 2006,
b) that no notice has been deposited at the registered office of the Company pursuant to section 476 requesting that an audit be conducted for the year ended 31 December 2012; and
c) that I acknowledge my responsibilities for -
   (i) ensuring that the Company keeps accounting records which comply with section 386 of the Act, and
   (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the year then ended and which otherwise comply with the requirements of sections 394 and 395 of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes on pages 4 and 5 form part of these accounts

K Thomas

K THOMAS .. Director Approved by the Board on 28 March 2013

138-140 GLOUCESTER TERRACE (MANAGEMENT) LIMITED

Notes to the Accounts
Year ended 31 December 2012

1 ACCOUNTING POLICIES

a The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (April 2008)

b. Turnover represents service charges receivable during the year

c Investment properties are valued annually and the surplus is transferred to the revaluation reserve Any deficit arising on the valuation of any individual property is only taken to the revaluation reserve to the extent that it can be offset against previous surpluses on that property In accordance with Statement of Standard Accounting Practice No 19, depreciation is not provided in respect of investment properties in order for the financial statements to give a true and fair view.

2 TURNOVER

The turnover and excess of before income over expenditure taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors.

3 EXCESS OF INCOME OVER EXPENDITURE	2012 £	2011 £
The excess of income over expenditure is stated after charging -		
Staff costs	-	-

4 TAXATION

Corporation tax at small company's rate	-	-

5 FIXED ASSETS

	Freehold property
Balance at 01 01 2012 and at 31 12 2012	24,060

6 DEBTORS

Trade debtors	3,060	6,776
Other debtors	13,525	42,174
	16,585	48,950

138-140 GLOUCESTER TERRACE (MANAGEMENT) LIMITED

Notes to the Accounts
Year ended 31 December 2012

	2012 £	2011 £
7 CREDITORS - Amounts due within one year		
Trade creditors	11,586	11,462
8 SINKING FUND		
Balance at 01 01 2012	43,844	
Provision in year	5,001	
Expenditure	(37,741)	
Balance at 31.12 2012	11,104	
9 CALLED UP SHARE CAPITAL		
Allotted, issued and fully paid		
11 Ordinary shares of £1 each	11	11