

Company Registration No. 2079607 (England and Wales)

ELLIOTTS PREMIER ROOFING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



ELLIOTTS PREMIER ROOFING LIMITED

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ELLIOTTS PREMIER ROOFING LIMITED

INDEPENDENT AUDITORS' REPORT TO ELLIOTTS PREMIER ROOFING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

HLB AV Audit Plc

HLB AV Audit Plc

31 May 2005

Registered Auditor

Charter Court
Third Avenue
Southampton
Hampshire
SO15 0AP

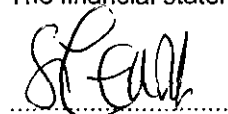
ELLIOTTS PREMIER ROOFING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	137,500		-	
Tangible assets	2	157,175		69,891	
Investments	2	368,616		-	
		663,291		69,891	
Current assets					
Stocks		359,658		163,323	
Debtors		885,127		377,433	
Cash at bank and in hand		143,969		435,215	
		1,388,754		975,971	
Creditors: amounts falling due within one year		(1,151,564)		(478,400)	
Net current assets		237,190		497,571	
Total assets less current liabilities		900,481		567,462	
Creditors: amounts falling due after more than one year		(366,991)		-	
Provisions for liabilities and charges		(710)		-	
		532,780		567,462	
Capital and reserves					
Called up share capital	3	9,600		9,600	
Profit and loss account		523,180		557,862	
Shareholders' funds		532,780		567,462	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17 May 2005



S G Mason Elliott
Director

ELLIOTTS PREMIER ROOFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the life of the lease - Expires October 2017
Plant and equipment	20% Straight Line
Office equipment	20% - 33.33% Straight Line
Motor vehicles	20-50% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Cash Flow Statement

The company is a subsidiary undertaking of Elliott Brothers Limited and has therefore taken advantage of the exemption under FRS 1 not to prepare a cash flow statement.

ELLIOTTS PREMIER ROOFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2004	-	121,697	-	121,697
Additions	150,000	119,076	368,616	637,692
Disposals	-	(3,400)	-	(3,400)
	<u>150,000</u>	<u>237,373</u>	<u>368,616</u>	<u>755,989</u>
At 31 December 2004	150,000	237,373	368,616	755,989
Depreciation				
At 1 January 2004	-	51,806	-	51,806
On disposals	-	(2,125)	-	(2,125)
Charge for the year	12,500	30,517	-	43,017
	<u>12,500</u>	<u>80,198</u>	<u>-</u>	<u>92,698</u>
At 31 December 2004	12,500	80,198	-	92,698
Net book value				
At 31 December 2004	<u>137,500</u>	<u>157,175</u>	<u>368,616</u>	<u>663,291</u>
At 31 December 2003	<u>-</u>	<u>69,891</u>	<u>-</u>	<u>69,891</u>

The subsidiary undertaking of this company and the number (and proportion) of equity shares held is:
Premier Roofing Services Limited 10,000 ordinary £1 shares (100%)

3 Share capital

	2004 £	2003 £
Authorised		
100,000 Ordinary Shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
9,600 Ordinary Shares of £1 each	<u>9,600</u>	<u>9,600</u>