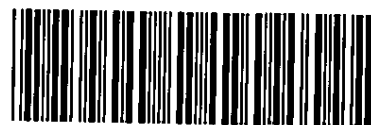


COMPANY REGISTRATION NUMBER 2079310

PDQ ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2009

MITCHELLS
Chartered Accountants
Suite 4 Parsons House
Parsons Road
Washington
Tyne & Wear
NE37 1EZ

WEDNESDAY



PC4 *PL6GQHSV* 219
24/02/2010
COMPANIES HOUSE

PDQ ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 MARCH 2008 TO 31 JULY 2009

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PDQ ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2009

	Note	31 Jul 09 £	29 Feb 08 £
Fixed Assets	1		
Tangible assets		1,143,573	1,134,041
Investments		<u>1</u>	<u>1</u>
		1,143,574	1,134,042
Current Assets			
Stocks		48,675	17,479
Debtors		829,285	911,226
Cash at bank and in hand		<u>1,179</u>	<u>914</u>
		879,139	929,619
Creditors: Amounts falling due within one year	2	833,918	712,025
Net Current Assets		45,221	217,594
Total Assets Less Current Liabilities		1,188,795	1,351,636
Creditors: Amounts falling due after more than one year	3	553,886	653,155
Provisions for Liabilities		122,632	121,574
		512,277	576,907
Capital and Reserves			
Called-up equity share capital	4	31,940	31,940
Share premium account		136,310	136,310
Other reserves		92,750	92,750
Profit and loss account		<u>251,277</u>	<u>315,907</u>
Shareholders' Funds		512,277	576,907

The Balance sheet continues on the following page
The accounting policies and notes on pages 3 to 6 form part of these abbreviated accounts

PDQ ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 17 February 2010, and are signed on their behalf by

P A JACKSON
Director

X 

The accounting policies and notes on pages 3 to 6 form part of these abbreviated accounts

PDQ ENGINEERING LIMITED

ACCOUNTING POLICIES

PERIOD FROM 1 MARCH 2008 TO 31 JULY 2009

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 12.5% reducing balance (calculated monthly)
Fixtures & Fittings	- 15% - 33% reducing balance (calculated monthly)
Motor Vehicles	- 25% reducing balance (calculated monthly)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

PDQ ENGINEERING LIMITED

ACCOUNTING POLICIES *(continued)*

PERIOD FROM 1 MARCH 2008 TO 31 JULY 2009

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

PDQ ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 MARCH 2008 TO 31 JULY 2009

1. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost			
At 1 March 2008	2,743,933	1	2,743,934
Additions	394,848	–	394,848
Disposals	(298,117)	–	(298,117)
At 31 July 2009	<u>2,840,664</u>	<u>1</u>	<u>2,840,665</u>
Depreciation			
At 1 March 2008	1,609,892	–	1,609,892
Charge for period	258,763	–	258,763
On disposals	(171,564)	–	(171,564)
At 31 July 2009	<u>1,697,091</u>	<u>–</u>	<u>1,697,091</u>
Net Book Value			
At 31 July 2009	<u>1,143,573</u>	<u>1</u>	<u>1,143,574</u>
At 29 February 2008	<u>1,134,041</u>	<u>1</u>	<u>1,134,042</u>

The company owns 100% of the issued share capital of the company listed below,

	31 Jul 09 £	29 Feb 08 £
Aggregate capital and reserves		
PDQ Engineering (Property) Limited	142,991	104,195
Profit and (loss) for the year		
PDQ Engineering (Property) Limited	38,796	28,580

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

2. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	31 Jul 09 £	29 Feb 08 £
Bank loans and overdrafts	<u>19,000</u>	<u>28,088</u>

PDQ ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 MARCH 2008 TO 31 JULY 2009

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	31 Jul 09	29 Feb 08
	£	£
Bank loans and overdrafts	<u>275,009</u>	<u>300,916</u>

Included within creditors falling due after more than one year is an amount of £161,009 (2008 - £188,563) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

4 SHARE CAPITAL

Authorised share capital:

	31 Jul 09	29 Feb 08
	£	£
100,000 Ordinary shares of £1 each	100,000	100,000
38,000 Preference shares of £1 each	<u>38,000</u>	<u>38,000</u>
	<u>138,000</u>	<u>138,000</u>

Allotted, called up and fully paid:

	31 Jul 09		29 Feb 08	
	No	£	No	£
Ordinary shares of £1 each	31,940	31,940	31,940	31,940