Registered number: 02078921

REGISTRARS COPY

SILLADAR ESTATE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012



SILLADAR ESTATE LIMITED
REGISTERED NUMBER: 02078921

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**137,169**		*132,790*
Investments	3		**1,068,821**		*1,025,454*
			1,205,990		*1,158,244*
CURRENT ASSETS					
Debtors		**16,597**		*18,652*	
Cash at bank		**13,915**		*2,545*	
		30,512		*21,197*	
CREDITORS: amounts falling due within one year		**(15,194)**		*(4,866)*	
NET CURRENT ASSETS			**15,318**		*16,331*
NET ASSETS			**1,221,308**		*1,174,575*
CAPITAL AND RESERVES					
Called up share capital	4		**100**		*100*
Profit and loss account			**1,221,208**		*1,174,475*
SHAREHOLDERS' FUNDS			**1,221,308**		*1,174,575*

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 July 2012



C J Evans
Director

The notes on pages 3 to 5 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company has cash resources and has no requirement for external funding The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements

1.3 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is not charged on freehold land Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and equipment	-	15% and 20% straight line
Motor vehicles	-	25% straight line

1.6 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets The company will retain the book value of land and buildings, previously revalued at 31 March 2002 and will not update that valuation

1.7 Investments

Investments held as fixed assets are shown at cost less provision for impairment

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	**210,327**
Additions	**18,055**
Disposals	**(13,205)**
At 31 March 2012	**215,177**
Depreciation	
At 1 April 2011	**77,537**
Charge for the year	**9,498**
On disposals	**(9,027)**
At 31 March 2012	**78,008**
Net book value	
At 31 March 2012	**137,169**
At 31 March 2011	*132,790*

Included in freehold land and building is freehold land at a cost of £112,957, which is not depreciated

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2011	**1,025,454**
Additions	**230,981**
Disposals	**(187,614)**
At 31 March 2012	**1,068,821**
Net book value	
At 31 March 2012	**1,068,821**
At 31 March 2011	*1,025,454*

Listed investments

The market value of the listed investments at 31 March 2012 was £1,108,825 *(2011 - £1,068,607)*

4. SHARE CAPITAL

	2012 £	*2011 £*
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	*100*