COMPANIES HOUSE

31 RICHMOND HILL LIMITED

REPORTS AND ACCOUNTS
31 DECEMBER 2002

Registered No. 2076621



31 RICHMOND HILL LIMITED

INDEX

Page	1	Directors' report
	2-3	Auditors' report
	4	Balance sheet
	5	Notes to the accounts
	6	Income and expenditure account

31 RICHMOND HILL LIMITED

REPORT OF THE DIRECTORS TO THE MEMBERS OF 31 RICHMOND HILL LIMITED

The directors submit herewith their annual report and the audited accounts of the company for the year ended 31 December 2002.

DIRECTORS

The directors who served throughout the year and their interests in the issued share capital of the company were as follows:

	Ordinary shares of £1 each	
	01/01/02	31/12/02
S. Foot	400	400
S. Gordon and A. Czekalowski (Appointed 28/06/02)	-	400
J. M. Lowe	400	400
H. Griffiths and J. Le Roi (Resigned 28/06/02)	400	-
C. Bengtsson	400	400

ACTIVITIES

The principal activity of the company during the year was that of providing common services to the residents of 31 Richmond Hill, Richmond, Surrey.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the excess of income over expenditure of the company for that period. In preparing those financial statements, the directors are required to:

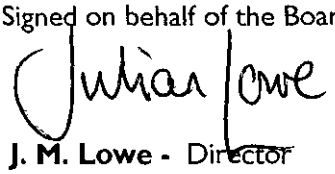
- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Messrs. Leach & Co., Chartered Accountants, have indicated their willingness to continue in office. A resolution proposing their re-appointment will be put to the Annual General Meeting.

The above has been prepared in accordance with the special provisions Part VII of the Companies Act 1985.
Signed on behalf of the Board



J. M. Lowe - Director
Approved by the board of directors on 18 July 2003.

31 RICHMOND HILL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS 31 RICHMOND HILL LIMITED

We have audited the financial statements of 31 Richmond Hill Limited for the year ended 31 December 2002 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes.These financial statements have been prepared under the historical cost convention the accounting policies set out therein and the Financial Reporting Standard for Smaller Entities (effective June 2002).

This report is made solely to the company's members, as a body in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1, the company's directors are responsible for the preparation of financial statements in accordance with applicable law.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
31 RICHMOND HILL LIMITED
(continued)

OPINION

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2002 and of its excess of expenditure over income for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Leach & Co.

LEACH & CO.
Chartered Accountants
& Registered Auditors

Ashley House,
136 Tolworth Broadway
Surbiton
Surrey, KT6 7LA.

Date: 18 July 2003.

31 RICHMOND HILL LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2002

	Note	2002		2001	
FIXED ASSETS	2		2,265.60		2,265.60
CURRENT ASSETS					
Cash at bank and in hand		527.37		95.50	
Members' current account		-		-	
		527.37		95.50	
CREDITORS: Amounts falling due within one year					
Audit and accountancy		364.26		352.50	
Repairs and maintenance		505.00		-	
Members' current account (includes rent paid in advance)		56.28		90.06	
		925.54		442.56	
NET CURRENT LIABILITIES			(398.17)		(347.06)
			1,867.43		1,918.54
CREDITORS: Amounts falling due after more than one year					
Members' loan			(545.60)		(545.60)
NET ASSETS			£ 1,321.83		£ 1,372.94
Financed by:					
CAPITAL AND RESERVES					
Called-up share capital	3		1,600.00		1,600.00
Income and expenditure account			(278.17)		(227.06)
			£ 1,321.83		£ 1,372.94

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Signed on behalf of
the board of directors

S Foot

S. FOOT - Director
The accounts were approved by the board of directors on 18 July 2003.

31 RICHMOND HILL LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1 ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entitles (effective June 2002).

2 FIXED ASSETS

The company holds the freehold reversion of the property situated at 31 Richmond Hill, Richmond, Surrey.

3 SHARE CAPITAL

	2002	2001
Authorised, allotted and called up		
1,600 ordinary shares of £1 each fully paid	£ 1,600.00	£ 1,600.00

31 RICHMOND HILL LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2002

	2002		2001	
GROUND RENT		160.00		160.00
Fee for charge on flat 3		-		23.50
Deduct				
Audit fee	135.00		130.00	
VAT thereon	23.63		22.75	
Registrar of Companies	15.00		15.00	
Bank charges	37.48		37.68	
		211.11		205.43
DEFICIT FOR THE YEAR		(51.11)		(21.93)
Balance brought forward		(227.06)		(205.13)
Balance carried forward		£ (278.17)		£ (227.06)