

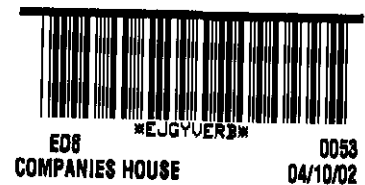
Oriya Properties Limited
Accounts for the year ended
31 March 2002

Director J M Seifert

Secretary M Noakes

Registered Office York House
1 Seagrave Road
London SW6 1RP

Company Number 2071908



Oriya Properties Limited
Report of the Directors for the
year ended 31 March 2002

The director has pleasure in presenting his report on the financial statements for the year ended 31 March 2002.

Principal Activity

The company has not traded during the year.

Director

J M Seifert was the sole director in the year and his beneficial interest in the share capital of the company was as follows:

	<u>31.03.02</u>	<u>31.03.01</u>
J M Seifert	2	2

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

On Behalf of the Board



M Noakes
COMPANY SECRETARY

Date: 24/9 2002

Oriya Properties Limited
Balance Sheet at 31 March 2002

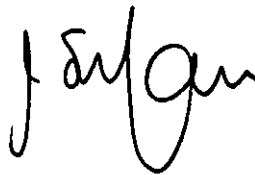
	Note	31 March 2002 £	31 March 2001 £
CURRENT LIABILITIES			
CREDITORS – due within one year	2	(478,849)	(478,849)
CURRENT LIABILITIES		£ (478,849)	£ (478,849)
CAPITAL AND RESERVES			
Called up share Capital	3	2	2
Profit and loss account		(478,851)	(478,851)
SHAREHOLDERS' FUNDS		£ (478,849)	£ (478,849)

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 March 2002.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the Board of Directors on 24/7 2002 and signed on their behalf by:

J M Seifert
Director



Profit and Loss Account
for the year ended 31 March 2002

During the financial period the company has not traded and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

Oriya Properties Ltd
Notes to the Accounts for the
year ended 31 March 2002

Notes to the accounts

1 Accounting Convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the year ended 31 March 2002.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2 Creditors due within one year

	<u>31.3.02</u>	<u>31.3.01</u>
	<u>£</u>	<u>£</u>
Director's loan account.	463,175	463,175
Accruals	<u>15,674</u>	<u>15,674</u>
	<u>£478,849</u>	<u>£478,849</u>

3 Share Capital

Authorised share capital:		
1,000 ordinary shares of £1 each.	<u>£1,000</u>	<u>£1,000</u>
Issued and fully paid share capital:		
2 ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>