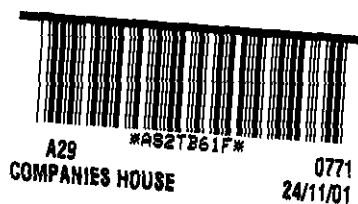


Oriya Properties Limited
Accounts for the year ended
31 March 2001

Director	J M Seifert
Secretary	M Noakes
Registered Office	York House 1 Seagrave Road London SW6 1RP
Company Number	2071908



Oriya Properties Limited
Report of the Directors for the
year ended 31 March 2001

The director has pleasure in presenting his report on the financial statements for the year ended 31 March 2001.

Principal Activity

The company has not traded during the year.

Director

J M Seifert was the sole director in the year and his beneficial interest in the share capital of the company was as follows:

	<u>31.03.01</u>	<u>31.03.00</u>
J M Seifert	2	2

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

On Behalf of the Board



M Noakes
COMPANY SECRETARY

Date: 1 August 2001

Oriya Properties Limited
Balance Sheet at 31 March 2001

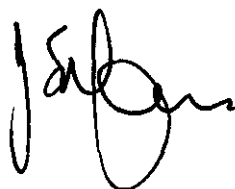
	Note	31 March <u>2001</u> £	31 March <u>2000</u> £
CURRENT LIABILITIES			
CREDITORS – due within one year	2	(478,849)	(478,849)
CURRENT LIABILITIES		£ (478,849)	£ (478,849)
CAPITAL AND RESERVES			
Called up share Capital	3	2	2
Profit and loss account		(478,851)	(478,851)
SHAREHOLDERS' FUNDS		£ (478,849)	£ (478,849)

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 March 2001.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the Board of Directors on 1 | 8 | 2001 and signed on their behalf by:

J M Seifert
Director



Profit and Loss Account
for the year ended 31 March 2001

During the financial period the company has not traded and has received no income and incurred no expenditure. Consequently, the company has made neither a profit nor a loss.

Oriya Properties Ltd
Notes to the Accounts for the
year ended 31 March 2001

Notes to the accounts

1 Accounting Convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the year ended 31 March 2001.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2 Creditors due within one year

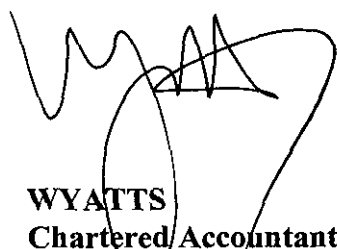
	<u>31.3.01</u>	<u>31.3.00</u>
	<u>£</u>	<u>£</u>
Director's loan account.	463,175	463,175
Accruals	<u>15,674</u>	<u>15,674</u>
	<u>£478,849</u>	<u>£478,849</u>

3 Share Capital

Authorised share capital:		
1,000 ordinary shares of £1 each.	<u>£1,000</u>	<u>£1,000</u>
Issued and fully paid share capital:		
2 ordinary shares of £1 each	£__2	£__2

Oriya Properties Limited
Accountants Report on the Unaudited Financial Statements
for the year ended 31 March 2001

As director, you are responsible for the preparation of the accounts for the year ended 31 March 2001, set out on pages 3 to 4., and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



WYATTTS
Chartered Accountants
York House
1 Seagrave Road
London SW6 1RP

.....1 August..... 2001