REGISTERED NUMBER: 02070621 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

PRIMOR FREIGHT LIMITED

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

PRIMOR FREIGHT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR:	H B Price
SECRETARY:	H B Price
REGISTERED OFFICE:	Weston House Mill Weston Road Morda Oswestry Shropshire SY10 9ET
REGISTERED NUMBER:	02070621 (England and Wales)
ACCOUNTANTS:	D.R.E. & Co. Chartered Accountants 7 Lower Brook Street Oswestry Shropshire SY11 2HG

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		**301,356**		303,018
Investment property	5		**173,865**		173,865
			475,221		476,883
CURRENT ASSETS					
Stocks		**200**		8,695	
Debtors	6	**69,586**		113,027	
Cash at bank		**157,648**		168,080	
		227,434		289,802	
CREDITORS					
Amounts falling due within one year	7	**54,942**		103,550	
NET CURRENT ASSETS			**172,492**		186,252
TOTAL ASSETS LESS CURRENT LIABILITIES			**647,713**		663,135
CAPITAL AND RESERVES					
Called up share capital			**668**		668
Revaluation reserve	8		**30,623**		30,623
Capital redemption reserve			**334**		334
Retained earnings			**616,088**		631,510
SHAREHOLDERS' FUNDS			**647,713**		663,135

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2017 and were signed by:

H B Price - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Primor Freight Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation is provided on the freehold property as in the opinion of the director the residual value will be in excess of the carrying value.

Investment property
In accordance with FRS 102, no depreciation is provided in respect of investment properties. The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in FRS 102. The director's consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot be reasonably quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 January 2016	**300,000**	**52,873**	**18,398**	**2,350**	**373,621**
Disposals	**-**	**(10,666)**	**(11,586)**	**-**	**(22,252)**
At 31 December 2016	**300,000**	**42,207**	**6,812**	**2,350**	**351,369**
DEPRECIATION					
At 1 January 2016	**-**	**52,444**	**15,828**	**2,331**	**70,603**
Charge for year	**-**	**98**	**116**	**5**	**219**
Eliminated on disposal	**-**	**(10,631)**	**(10,178)**	**-**	**(20,809)**
At 31 December 2016	**-**	**41,911**	**5,766**	**2,336**	**50,013**
NET BOOK VALUE					
At 31 December 2016	**300,000**	**296**	**1,046**	**14**	**301,356**
At 31 December 2015	300,000	429	2,570	19	303,018

Cost or valuation at 31 December 2016 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2005	**(198,000)**	**-**	**-**	**-**	**(198,000)**
Valuation in 2003	**137,400**	-	-	-	**137,400**
Valuation in 2000	**40,754**	**-**	**-**	**-**	**40,754**
Cost	**319,846**	**42,207**	**6,812**	**2,350**	**371,215**
	300,000	**42,207**	**6,812**	**2,350**	**351,369**

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.12.16 £	31.12.15 £
Cost	**319,846**	319,846
Aggregate depreciation	**46,142**	46,142

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5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2016 and 31 December 2016	**173,865**
NET BOOK VALUE	
At 31 December 2016	**173,865**
At 31 December 2015	173,865

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 **£**	31.12.15 £
Trade debtors	**67,226**	93,040
Directors' current accounts	**-**	17,811
Prepayments and accrued income	**2,360**	2,176
	69,586	113,027

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 **£**	31.12.15 £
Trade creditors	**45,520**	84,401
Tax	**5,358**	10,355
Social security and other taxes	**2,644**	5,481
Other creditors	**-**	2,000
Directors' current accounts	**320**	-
Accrued expenses	**1,100**	1,313
	54,942	103,550

8. RESERVES

	Revaluation reserve **£**
At 1 January 2016 and 31 December 2016	**30,623**

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Mr H B Price, the sole director, is owed £320 (2015: owed £17,811) as at 31 December 2016.

During the year, total dividends of £33,400 (2015: £24,400) were paid to the director of the company, Mr H B Price.

10. ULTIMATE CONTROLLING PARTY

The director Mr H B Price controls the company by virtue of his 75% shareholding.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF PRIMOR FREIGHT LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Primor Freight Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Primor Freight Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Primor Freight Limited and state those matters that we have agreed to state to the director of Primor Freight Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Primor Freight Limited director for our work or for this report.

It is your duty to ensure that Primor Freight Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Primor Freight Limited. You consider that Primor Freight Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Primor Freight Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

28 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.