REGISTERED NUMBER: 02070621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

PRIMOR FREIGHT LIMITED



D R E & Co
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

PRIMOR FREIGHT LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2011

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PRIMOR FREIGHT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTOR:	H B Price
SECRETARY:	H B Price
REGISTERED OFFICE:	Weston House Mill Weston Road Morda Oswestry Shropshire SY10 9ET
REGISTERED NUMBER:	02070621 (England and Wales)
ACCOUNTANTS:	D R E & Co Chartered Accountants 7 Lower Brook Street Oswestry Shropshire SY11 2HG

PRIMOR FREIGHT LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2011

	Notes	31.12.11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		**310,993**		320,270
Investment property	3		**101,244**		-
			412,237		320,270
CURRENT ASSETS					
Stocks		**9,560**		13,100	
Debtors		**105,076**		135,186	
Cash at bank		**204,978**		263,850	
		319,614		412,136	
CREDITORS					
Amounts falling due within one year		**129,549**		137,527	
NET CURRENT ASSETS			**190,065**		274,609
TOTAL ASSETS LESS CURRENT LIABILITIES			**602,302**		594,879
PROVISIONS FOR LIABILITIES			-		185
NET ASSETS			**602,302**		594,694
CAPITAL AND RESERVES					
Called up share capital	4		**668**		668
Revaluation reserve			**30,623**		30,623
Capital redemption reserve			**334**		334
Profit and loss account			**570,677**		563,069
SHAREHOLDERS' FUNDS			**602,302**		594,694

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

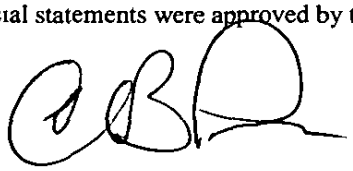
The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 April 2012 and were signed by



H B Price - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	-	not provided
Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	10% on reducing balance
Motor vehicles	-	25% on reducing balance

Freehold property is revalued on a regular basis and no depreciation is provided because in the opinion of the directors the net realisable value is equal to or in excess of the carrying value

Investment property
In accordance with SSAP 19, no depreciation is provided in respect of investment properties The Companies Act 2006 requires all properties to be depreciated However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19 The director's consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation However, the amount of depreciation cannot be reasonably quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

continued

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2011	456,362
Disposals	(31,475)
At 31 December 2011	424,887
DEPRECIATION	
At 1 January 2011	136,092
Charge for year	3,757
Eliminated on disposal	(25,955)
At 31 December 2011	113,894
NET BOOK VALUE	
At 31 December 2011	310,993
At 31 December 2010	320,270

3 INVESTMENT PROPERTY

	Total £
COST	
Additions	101,244
At 31 December 2011	101,244
NET BOOK VALUE	
At 31 December 2011	101,244

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.12.11 £	31 12 10 £
668	Ordinary	£1	668	668

5 TRANSACTIONS WITH DIRECTOR

The company owes the director Mr H B Price £2,385 (2010 £2,593) at 31 December 2011

In the above year dividends of £7,500 were paid to the director of the company, Mr H B Price

6 ULTIMATE CONTROLLING PARTY

The director Mr H B Price controls the company by virtue of his 75% shareholding

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF PRIMOR FREIGHT LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Primor Freight Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the director of Primor Freight Limited in accordance with our terms of engagement Our work has been undertaken solely to prepare for your approval the financial statements of Primor Freight Limited and state those matters that we have agreed to state to the director of Primor Freight Limited in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report

It is your duty to ensure that Primor Freight Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Primor Freight Limited You consider that Primor Freight Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Primor Freight Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

DRE & Co
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

28 April 2012

OUR REF AJM/LMH/AD/1423
YOUR REF
DATE 3 May 2012

D.R.E. Co.
CHARTERED ACCOUNTANTS

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SHROPSHIRE SY11 2HG
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Email tax@dre co uk
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Offices at
SHREWSBURY Tel (01743) 241581
LUDLOW Tel (01584) 875715
NEWTOWN Tel (01686) 626534
MOLD/RUTHIN Tel 08 0800 327637
KNIGHTON Tel (01547) 528383

Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

Copy

Dear Sir

PRIMOR FREIGHT LTD – 02070621

We enclose our above client's abbreviated accounts for the year ended 31 December 2011

Please stamp and return the enclosed copy of this letter as evidence of receipt of the same

Yours faithfully

Enc

MEMBER FIRM ICAEW

Partners ANTHONY J MATTHEWS, B Sc , F C A CAROLINE HALL, B Sc , F C A
FRANCIS NOCK, F C C A MARTYN R KENT, A C A , C T A
RICHARD B HEATH LOUISE M HUDSON, F C C A , A C A

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