

R0C
No. 2070421

ROCKWOOD PARK MANAGEMENT COMPANY LIMITED

ACCOUNTS

for the Year Ended

23rd June 2003

LEWIS PARKER & COMPANY

Chartered Accountants



ROCKWOOD PARK MANAGEMENT COMPANY LIMITED

BALANCE SHEET - 23rd JUNE 2003

23rd June 2002

£	£		Notes	£	£
CURRENT ASSETS					
	687.59	Debtors	2	1,639.96	
	<u>20,863.27</u>	Cash at Bank		<u>14,794.61</u>	
21,550.86					16,434.57
CREDITORS : amounts falling due within one year					
<u>24,274.90</u>			3		<u>9,737.91</u>
<u>(2,724.04)</u>		NET CURRENT ASSETS/(LIABILITIES)			<u>6,696.66</u>
CAPITAL AND RESERVES					
40.00		Called up Share Capital	4		40.00
<u>(2,764.04)</u>		Maintenance Account			<u>6,656.66</u>
<u>(2,724.04)</u>					<u>6,696.66</u>

For the year ended 23rd June 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The accounts were approved by the Board on 24 mar '04



M. Shern, Director

The notes on pages 5 - 6 form part of these financial statements

ROCKWOOD PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 23rd June 2003

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention.

2. DEBTORS	<u>2003</u>	<u>2002</u>
Due within one year:	£	£
Amounts due from Leaseholders	<u>1,639.96</u>	<u>687.59</u>

3. CREDITORS	<u>2003</u>	<u>2002</u>
Amounts falling due within one year:	£	£
Creditors and accruals	<u>9,737.91</u>	<u>24,274.90</u>

4. CALLED UP SHARE CAPITAL	<u>2003</u>	<u>2002</u>
	£	£
Authorised:		
100 Ordinary Shares of £1 each	<u>100.00</u>	<u>100.00</u>
Allotted, called up and fully paid:		
40 Ordinary Shares of £1 each	<u>40.00</u>	<u>40.00</u>

5. TAXATION	<u>2003</u>	<u>2002</u>
	£	£
Corporation Tax for the year	-	95.41
Overprovision in previous year	<u>22.16</u>	-
	<u>22.16</u>	<u>95.41</u>

7. FREEHOLD REVERSIONARY INTEREST

The Company owns the freehold reversionary interest in Rockwood Park but no value is attributed to the asset as at the balance sheet date.

ROCKWOOD PARK MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 23rd June 2003

8. GROUND RENTS

The annual ground rent for each flat was reduced to £1 by resolution of the members at an Extraordinary General Meeting held 5th April 1993.

9. INSURANCE

The insurance cost has been included at the amount paid during the year. In previous years the premium has been paid in one amount in advance, but from the year ended 22nd March 2002, it has been decided to pay the premium by monthly direct debit thus spreading the cost over the insurance year.