

Registration
2069721

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
THE PADDOCK (MARESFIELD) MANAGEMENT
COMPANY LIMITED**



**THE PADDOCK (MARESFIELD) MANAGEMENT
COMPANY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2004**

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THE PADDOCK (MARESFIELD) MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS:

MR B. CLAXTON.

~~Mrs C Slater~~

Mr H Jenkins

SECRETARY:

Mr H Jenkins

REGISTERED OFFICE:

Bell Walk House
High Street
Uckfield
East Sussex
TN22 5DQ

REGISTERED NUMBER:

02069721

ACCOUNTANTS:

Armida Limited
Chartered Accountants
Bell Walk House
High Street, Uckfield
East Sussex
TN22 5DQ

THE PADDOCK (MARESFIELD) MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2004

The directors present their report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of the property at The Paddock, Maresfield, East Sussex.

FIXED ASSETS

The Company owns the freehold of the land at 19-26 The Paddock, Maresfield, East Sussex, together with the block of dwellings erected thereon which it holds for the benefit of the members to whom it has granted leases.

DIRECTORS

The directors during the year under review were:

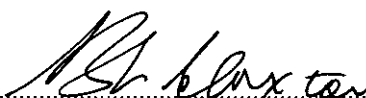
MR. B. CLAXTON

~~Mrs C Slater~~

Mr H Jenkins

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
~~Mrs C Slater~~ - Director
MR B. CLAXTON

Date: 4/09/2004

THE PADDOCK (MARESFIELD) MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

	Notes	31/3/04 £	31/3/03 £
TURNOVER		7,320	6,720
Administrative expenses		12,559	3,894
OPERATING (LOSS)/PROFIT	2	(5,239)	2,826
Interest receivable and similar income		88	264
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,151)	3,090
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(5,151)	3,090
Retained profit brought forward		9,072	7,672
		3,921	10,762
Transfer to reserves		-	(1,690)
RETAINED PROFIT CARRIED FORWARD		<u>£3,921</u>	<u>£9,072</u>

The notes form part of these financial statements

THE PADDOCK (MARESFIELD) MANAGEMENT COMPANY LIMITED

BALANCE SHEET 31 MARCH 2004

	Notes	31/3/04 £	£	31/3/03 £	£
FIXED ASSETS:					
Tangible assets	4		-		1
CURRENT ASSETS:					
Debtors	5	1,118		-	
Cash at bank		5,022		11,260	
		<u>6,140</u>		<u>11,260</u>	
CREDITORS: Amounts falling due within one year	6	529		499	
		<u>529</u>		<u>499</u>	
NET CURRENT ASSETS:			5,611		10,761
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£5,611</u>		<u>£10,762</u>
RESERVES:					
Other reserves	7		1,690		1,690
Profit and loss account			3,921		9,072
			<u>£5,611</u>		<u>£10,762</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

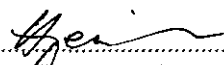
The notes form part of these financial statements

**THE PADDOCK (MARESFIELD) MANAGEMENT
COMPANY LIMITED**

**BALANCE SHEET
31 MARCH 2004**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mr H Jenkins - Director

Approved by the Board on 4/07/2004

The notes form part of these financial statements

THE PADDOCK (MARESFIELD) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount of contributions receivable from members during the year.

Tangible fixed assets

During the previous year the land and buildings were written down to a nominal value of £1.

2. OPERATING (LOSS)/PROFIT

The operating loss (2003 - operating profit) is stated after charging:

	31/3/04 £	31/3/03 £
Directors' emoluments and other benefits etc	- ==	- ==

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2004 nor for the year ended 31 March 2003.

4. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 1 April 2003 and 31 March 2004	259 —
DEPRECIATION:	
At 1 April 2003 and 31 March 2004	259 —
NET BOOK VALUE:	
At 31 March 2004	- ==
At 31 March 2003	1 ==

THE PADDOCK (MARESFIELD) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/04 £	31/3/03 £
Trade debtors	270	-
Other debtors	848	-
	<u>1,118</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/04 £	31/3/03 £
Accrued expenses	529	499
	<u>529</u>	<u>499</u>

7. OTHER RESERVES

	31/3/04 £	31/3/03 £
Brought forward	1,690	-
Exterior painting reserve	-	1,690
	<u>1,690</u>	<u>1,690</u>

8. RELATED PARTY TRANSACTION

CONTROL

The company is controlled by its members.

TRANSACTIONS

The company receives contributions from its members in order to meet costs incurred in managing the property at The Paddock, Maresfield, East Sussex. These contributions are arms length transactions.

9. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee of the members and accordingly does not have share capital.