

SOLAR ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2002



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SOLAR ESTATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2002

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SOLAR ESTATES LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Tangible assets		1,041,880	1,041,880
CURRENT ASSETS			
Cash at bank and in hand		27,445	23,003
CREDITORS: Amounts falling due within one year		<u>282,362</u>	<u>277,290</u>
NET CURRENT LIABILITIES		(254,917)	(254,287)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>786,963</u>	<u>787,593</u>
CREDITORS: Amounts falling due after more than one year		<u>643,575</u>	<u>679,940</u>
		<u>143,388</u>	<u>107,653</u>

The Balance sheet continues on the following page.
The notes on page 3 form part of these abbreviated accounts.

SOLAR ESTATES LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2002**

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Revaluation reserve		125,470	125,470
Profit and loss account		17,818	(17,917)
SHAREHOLDERS' FUNDS		<u>143,388</u>	<u>107,653</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 8th July 2003


S T GILL

SOLAR ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES**Basis of accounting**

The abbreviated accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 January 2002 and 31 December 2002	<u><u>1,041,880</u></u>
DEPRECIATION	<u><u>-</u></u>
NET BOOK VALUE	
At 31 December 2002	<u><u>1,041,880</u></u>
At 31 December 2001	<u><u>1,041,880</u></u>

3. SHARE CAPITAL**Authorised share capital:**

	2002 £	2001 £
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

Allotted, called up and fully paid:

	2002 No	£	2001 No	£
Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>