

REGISTRATION NUMBER 2069021
COMPANIES COPY

SOLAR ESTATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 DECEMBER 2000



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SOLAR ESTATES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2000

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	3

SOLAR ESTATES LIMITED
ABBREVIATED BALANCE SHEET

31 DECEMBER 2000

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		1,041,880	310,000
CURRENT ASSETS			
Cash at bank and in hand		24,850	5,315
CREDITORS: Amounts falling			
Due within one year		<u>(277,337)</u>	<u>(75,384)</u>
NET CURRENT LIABILITIES		(252,487)	(70,069)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>789,393</u>	<u>239,931</u>
CREDITORS: Amounts falling due			
After more than one year	3	<u>(713,029)</u>	<u>(170,711)</u>
		<u>76,364</u>	<u>69,220</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

SOLAR ESTATES LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2000**

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	2
Revaluation reserve		125,470	125,470
Profit and Loss Account		(49,206)	(56,252)
SHAREHOLDERS' FUNDS		<u>76,364</u>	<u>69,220</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 31/7/01....., and are signed on their behalf by:


S T GILL

SOLAR ESTATES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST OR VALUATION	
At 1 January 2000	310,000
Additions	731,880
At 31 December 2000	<u><u>1,041,880</u></u>
DEPRECIATION	<u><u>-</u></u>
NET BOOK VALUE	
At 31 December 2000	<u><u>1,041,880</u></u>
At 31 December 1999	<u><u>310,000</u></u>

3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £713,029 (1999 - £170,711) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

SOLAR ESTATES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2000

4. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital brought forward	2	2
Issue of ordinary shares	<u>98</u>	<u>-</u>
	<u>100</u>	<u>2</u>

The share capital was increased in the year in order to facilitate the gaining of majority control for Mr Gill.