

Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

for

Chew Valley Construction Limited

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for the Year Ended 31st March 2016

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DIRECTORS:

J Kelly
M Kelly
J H Manning

SECRETARY:

J H Manning

REGISTERED OFFICE:

Whetcombe Whey
Ropers Lane
Wrighton
Somerset
BS40 5NH

BUSINESS ADDRESS:

Unit 2
95 Church Road
Bishopsworth
Bristol
BS13 8JX

REGISTERED NUMBER:

02068614 (England and Wales)

ACCOUNTANTS:

R G Holder & Co Ltd
Chartered Accountants
Whetcombe Whey
Ropers Lane
Wrighton
Somerset
BS40 5NH

BANKERS:

The Royal Bank of Scotland plc
50-52a Whiteladies Road
Bristol
BS8 2NH

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		195,848		184,673
CURRENT ASSETS					
Work in progress		11,897		9,556	
Debtors		472,733		476,162	
Cash at bank		<u>477,342</u>		<u>292,010</u>	
		961,972		777,728	
CREDITORS					
Amounts falling due within one year		<u>600,551</u>		<u>526,022</u>	
NET CURRENT ASSETS			<u>361,421</u>		<u>251,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			557,269		436,379
CREDITORS					
Amounts falling due after more than one year			(11,685)		(24,540)
PROVISIONS FOR LIABILITIES			<u>(35,029)</u>		<u>(31,020)</u>
NET ASSETS			<u>510,555</u>		<u>380,819</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>510,455</u>		<u>380,719</u>
SHAREHOLDERS' FUNDS			<u>510,555</u>		<u>380,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd October 2016 and were signed on its behalf by:

J Kelly - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The following accounting policies have been consistently applied in dealing with the items which are considered material to the company's accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to customers during the year.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Equipment, fixtures & fittings	- 25% on cost
Commercial motor vehicles	- 25% on cost

Work in progress

The value of work in progress is based on direct costs incurred plus an appropriate proportion of overheads.

Taxation

The charge for taxation is based on the trading profit for the year and takes into account deferred taxation. Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes. No account is taken for any deferred tax assets where they arise.

Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are invested and managed independently of the finances of the company.

Hire purchase agreements

Assets held under hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding obligation is treated in the balance sheet as a liability. The interest element of the contract is charged to the profit and loss account over the period of the contract as a constant proportion of the outstanding balance of capital repayments.

All other leases are accounted for as operating leases and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015	468,396
Additions	87,215
Disposals	(53,450)
At 31st March 2016	<u>502,161</u>
DEPRECIATION	
At 1st April 2015	283,723
Charge for year	76,040
Eliminated on disposal	(53,450)
At 31st March 2016	<u>306,313</u>
NET BOOK VALUE	
At 31st March 2016	<u>195,848</u>
At 31st March 2015	<u>184,673</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party of the company is J Kelly by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.