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Abbreviated Unaudited Accounts for the Year Ended 31st March 2012

for

Chew Valley Construction Limited

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Chew Valley Construction Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Chew Valley Construction Limited

Company Information
for the Year Ended 31st March 2012

DIRECTORS:

J Kelly
M Kelly

SECRETARY

J H Manning

REGISTERED OFFICE:

Whetcombe Whey
Ropers Lane
Wrington
Somerset
BS40 5NH

BUSINESS ADDRESS:

Unit 2
95 Church Road
Bishopsworth
Bristol
BS13 8JX

REGISTERED NUMBER:

02068614 (England and Wales)

ACCOUNTANTS.

R G Holder & Co Ltd
Chartered Accountants
Whetcombe Whey
Ropers Lane
Wrington
Somerset
BS40 5NH

BANKERS:

The Royal Bank of Scotland plc
50-52a Whiteladies Road
Bristol
BS8 2NH

Chew Valley Construction Limited

Abbreviated Balance Sheet

31st March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	65,048	94,799
CURRENT ASSETS			
Debtors		312,593	357,674
Cash in hand		54,249	38,994
		<u>366,842</u>	<u>396,668</u>
CREDITORS			
Amounts falling due within one year		<u>225,215</u>	<u>303,107</u>
NET CURRENT ASSETS		<u>141,627</u>	<u>93,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>206,675</u>	<u>188,360</u>
CREDITORS			
Amounts falling due after more than one year		(3,794)	(12,866)
PROVISIONS FOR LIABILITIES		<u>(6,815)</u>	<u>(11,238)</u>
NET ASSETS		<u><u>196,066</u></u>	<u><u>164,256</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>195,966</u>	<u>164,156</u>
SHAREHOLDERS' FUNDS		<u><u>196,066</u></u>	<u><u>164,256</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Chew Valley Construction Limited

Abbreviated Balance Sheet - continued
31st March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20th November 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J. Kelly', is written over a horizontal line.

J Kelly - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The following accounting policies have been consistently applied in dealing with the items which are considered material to the company's accounts

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to customers during the year

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 20% on cost
Equipment, fixtures & fittings	- 25% on cost
Commercial motor vehicles	- 25% on cost

Taxation

The charge for taxation is based on the trading profit for the year and takes into account deferred taxation. Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes. No account is taken for any deferred tax assets where they arise.

Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are invested and managed independently of the finances of the company.

Hire purchase agreements

Assets held under hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding obligation is treated in the balance sheet as a liability. The interest element of the contract is charged to the profit and loss account over the period of the contract as a constant proportion of the outstanding balance of capital repayments.

All other leases are accounted for as operating leases and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

Chew Valley Construction Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	203,023
Additions	2,488
At 31st March 2012	205,511
DEPRECIATION	
At 1st April 2011	108,224
Charge for year	32,239
At 31st March 2012	140,463
NET BOOK VALUE	
At 31st March 2012	65,048
At 31st March 2011	94,799

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		100	100

4 ULTIMATE CONTROLLING PARTY

The controlling party of the company is J Kelly by virtue of his majority shareholding