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Chew Valley Construction Limited

Company Information

Abbreviated Accounts

31st March 2011

Directors

J Kelly

M Kelly

Secretary

J H Manning

Registered Office

Whetcombe Whey
Ropers Lane
Wington
Somerset BS40 5NH

Registered Number

2068614

Bankers

The Royal Bank of Scotland plc
50-52a Whiteladies Road
Bristol BS8 2NH

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COMPANIES HOUSE

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Chew Valley Construction Limited

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Abbreviated Balance Sheet as at

31st March 2011.

2010

£	£		£	£
		82214 Tangible Fixed Assets	note 2	94799
		Current Assets		
12567		Work in Progress		0
125490		Debtors		357674
29628		Cash at bank and in hand		38994
-----				-----
167685				396668
-----				-----
.		Current Liabilities		
		Creditors falling due within one year		
142728				303107
-----				-----
		24957 Net Current Assets		93561
-----				-----
		107171 Total Assets less Current Liabilities		188360
0		Creditors falling due after more than one year		12866
3065	3065	Provision for liabilities and charges		11238
-----	-----			-----
		104106 Net Assets		164256
=====	=====			=====
		Represented By :		
		100 Share Capital	note 3	100
		104006 Profit and Loss Account		164156

		104106 Shareholders Funds		164256
		=====		=====

continued

Abbreviated Balance Sheet as at

31st March 2011 – continued

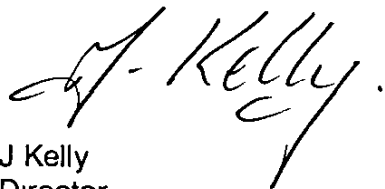
For the financial year ended the 31st March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 ,
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the April 2008 Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved by the Board on the 15th November 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J. Kelly', with a stylized flourish at the end.

J Kelly
Director

**Notes to the abbreviated accounts for
the Year ended 31st March 2011.**

Note 1 Accounting policies.

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts

- a) **Basis of preparation** The accounts have been prepared under the historical cost accounting rules and in accordance with the April 2008 Financial Reporting Standard for Smaller Entities
- b) **Turnover.** Turnover represents the amounts (excluding VAT) derived from the provision of goods and services to customers during the year.
- c) **Depreciation** Depreciation is provided in equal amounts each year in order to write off the cost of fixed assets over their anticipated useful lives. The rates used are

Improvement to property	20%	straight line
Motor vehicles – owned and financed	25%	}
Equipment fixtures and fittings	25%	
		} straight line
Plant	25%	}

- d) **Hire purchase agreements** Assets held under hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding obligation is treated in the balance sheet as a liability. The interest element of the contract is charged to the profit and loss account over the period of the contract as a constant proportion of the outstanding balance of capital repayments

All other leases are accounted for as operating leases and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease

- e) **Taxation.** The charge for taxation is based on the trading profit for the year and takes into account deferred taxation. Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes. No account is taken for deferred tax assets where they arise
- f) **Work in Progress.** The value of work in progress is based on direct costs incurred plus an appropriate proportion of overheads.
- g) **Pension costs** The company operates a defined contribution pension scheme. The assets of the scheme are invested and managed independently of the finances of the company

Chew Valley Construction Limited – notes continued

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Note 2	Tangible Fixed Assets.		£
	Cost –	Brought down	172122
		Additions	60837
		Disposals	–29936

		Carried down	203023

	Depreciation –	Brought down	89908
		Disposals	–20022
		Charge for year	38338

	Carried down		108224

	Net Book Value	At 31 3 2011	94799
			=====
		At 31.3.2010	82214
			=====
Note 3	Called Up Share Capital.	2010 £	2011 £
	Allotted, called up and fully paid – 100 ordinary £1 shares	100	100
		=====	=====