

Craft

Chew Valley Construction Limited

Company Information

Abbreviated Accounts

31st March 2000

Directors

J Kelly

P R Spratt

Secretary

P R Spratt

Registered Office

Whetcombe Whey
Ropers Lane
Wington
Somerset BS40 5NH

Registered Number

2068614

Auditors

R G Holder & Co
Chartered Accountants
and Registered Auditors
Whetcombe Whey
Ropers Lane
Wington
Somerset BS40 5NH

Bankers

The Royal Bank of Scotland plc
50-52a Whiteladies Road
Bristol BS8 2NH



Chew Valley Construction Limited

Under Section 247B of the Companies Act 1985.

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of the company for the year ended the 31st March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purposes of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



R G Holder & Co
Chartered Accountants
& Registered Auditors

25th January 2001

Whetcombe Whey
Ropers Lane
Wrighton
Somerset BS40 5NH

Chew Valley Construction Limited

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Abbreviated Balance Sheet as at

31st March 2000.

1999

£	£		£	£
		42675 Tangible Fixed Assets	note 2	68063
		Current Assets		
27533		Work in Progress		58091
134611		Debtors		112707
14614		Cash in hand		36473
-----				-----
176758				207271
-----				-----
		Current Liabilities		
		Creditors falling due		
151382		within one year	note 3	178459
-----				-----
		25376 Net Current Assets		28812
-----				-----
		68051 Total Assets less Current Liabilities		96875

		Creditors falling due after		
		18168 more than one year		36817

		49883 Net Assets		60058
		=====		=====
		Represented By :		
		100 Share Capital	note 3	100
		49783 Profit and Loss Account		59958
		-----		-----
		49883 Shareholders Funds		60058
		=====		=====

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board of directors on the 25th January 2001 and were signed on its behalf by :

J Kelly
Director



**Notes to the abbreviated accounts for
the Year ended 31st March 2000.**

Note 1 Accounting policies.

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

- a) Basis of preparation. The accounts have been prepared under the historical cost accounting rules and in accordance with the March 2000 Financial Reporting Standard for Smaller Entities.
- b) Turnover. Turnover represents the amounts (excluding VAT) derived from the provision of goods and services to customers during the year.
- c) Depreciation. Depreciation is provided in equal amounts each year in order to write off the cost of fixed assets over their anticipated useful lives. The rates used are :

Motor vehicles – owned and on hire purchase	25%	reducing balance
Motor vehicles – leased		over the term of the lease
Equipment fixtures and fittings	20%	reducing balance
Plant	25%	reducing balance

- d) Finance Leases and Hire Purchase contracts. Assets held under such leases are capitalised and depreciated over the term of their lease or over their estimated useful life, which ever is the shorter. The corresponding obligation is included within creditors. The interest element of the rental obligations is charged to the profit and loss account and the capital element reduces the outstanding obligation for future instalments.
- e) Taxation. The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent it is probable that a liability will crystallise.
- f) Work in Progress. The value of work in progress is based on direct costs incurred plus an appropriate proportion of overheads.

Note 2. Tangible Fixed Assets

£

Cost –	Brought down	97555
	Additions	59832
	Disposals	–28412

	Carried down	128975

Note 2. Tangible Fixed Assets – continued

		£
Depreciation –	Brought down	54880
	Lost on disposals	–11836
	Charge for year	17868

Carried down		60912

Net Book Value	At 31.3.2000	68063
		=====
	At 31.3.1999	42675
		=====

Note 3. Called Up Share Capital.

	£	£
Authorised – 100 ordinary £1 shares	100	100
	=====	=====
Allotted, called up and fully paid – 100 ordinary £1 shares	100	100
	=====	=====