Registered Number:02068421

England and Wales

Ramsley Finance Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Ramsley Finance Limited

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For the year ended 31 March 2017

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	972	1,143
		972	**1,143**
Current assets			
Trade and other receivables	3	46,599	41,888
Cash and cash equivalents		5,745	11,783
		52,344	**53,671**
Trade and other payables: amounts falling due within one year	4	(37,852)	(45,707)
Net current assets		**14,492**	**7,964**
Total assets less current liabilities		**15,464**	**9,107**
Provisions for liabilities		(185)	(229)
Net assets		**15,279**	**8,878**
Capital and reserves			
Called up share capital		3	3
Retained earnings		15,276	8,875
Shareholders' funds		**15,279**	**8,878**

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 26 May 2017 and were signed by:

A F Brown Director

The notes form part of these financial statements

Ramsley Finance Limited

Notes to the Financial Statements
For the year ended 31 March 2017

Statutory Information

Ramsley Finance Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02068421.

Registered address:
34 Russell Street
Waterhouses
Co Durham
DH7 9AR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	15% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

	Equipment
Cost or valuation	**£**
At 01 April 2016	6,952
At 31 March 2017	**6,952**
Provision for depreciation and impairment	
At 01 April 2016	5,809
Charge for year	171
At 31 March 2017	**5,980**
Net book value	
At 31 March 2017	**972**
At 31 March 2016	**1,143**

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	46,534	41,713
Other debtors	65	175
	46,599	**41,888**

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	29,137	36,282
Taxation and social security	4,464	1,917
Other creditors	4,251	7,508
	37,852	**45,707**

5. Related party transactions

Directors current accounts. Balances due from the company 2017 2016

£ £

A F Brown 1,919 4,448

C Brown 0 324

F Brown 0 324

The company bank overdraft is secured by personal guarantee.

The company is controlled by it's director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.