

Registered Number: 02068421

England and Wales

Ramsley Finance Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2016

Ramsley Finance Limited
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Ramsley Finance Limited
Accountants' Report
For the year ended 31 March 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Ramsley Finance Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Ramsley Finance Limited, as a body, in accordance with the terms of our engagement letter dated 9 December 2013. Our work has been undertaken solely to prepare for your approval the accounts of Ramsley Finance Limited and state those matters that we have agreed to state to the Board of Directors of Ramsley Finance Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ramsley Finance Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ramsley Finance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ramsley Finance Limited. You consider that Ramsley Finance Limited is exempt from the statutory audit requirement for the year.

Natasha Connett, Chartered Certified Accountant
South Farm, Houghton Road
Newbottle
Houghton le Spring
Tyne & Wear
DH4 4EG

Dated: 16 May 2016

Ramsley Finance Limited
Abbreviated Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,143	1,279
		1,143	1,279
Current assets			
Debtors		41,888	39,168
Cash at bank and in hand		11,783	8,561
		53,671	47,729
Creditors: amounts falling due within one year	3	(45,707)	(47,434)
Net current assets		7,964	295
Total assets less current liabilities		9,107	1,574
Provisions for liabilities		(229)	(256)
Net assets		8,878	1,318
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		8,875	1,315
Shareholders funds		8,878	1,318

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

A F Brown Director

Date approved by the board: 16 May 2016

Ramsley Finance Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

1 Accounting Policies**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	15% Reducing balance
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Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

Ramsley Finance Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2016

2 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation	£	
At 01 April 2015	7,033	
Additions	300	
Disposals	(381)	
At 31 March 2016	6,952	
Depreciation		
At 01 April 2015	5,754	
Disposals	(147)	
Charge for year	202	
At 31 March 2016	5,809	
Net book values		
At 31 March 2016	1,143	
At 31 March 2015	1,279	
3 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank loans and overdrafts (secured)	36,282	39,820

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
3 Ordinary shares of £1.00 each	3	3
	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.