

Registered Number: 02068421

England and Wales

Ramsley Finance Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2012

Ramsley Finance Limited
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Ramsley Finance Limited
Accountants' Report
For the year ended 31 March 2012

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Ramsley Finance Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising firm of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at http://www2.accaglobal.com/members/professional_standards/rulebook

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc

Natasha Connett, Chartered Certified Accountant
South Farm, Houghton Road
Newbottle
Houghton le Spring
Tyne & Wear
DH4 4EG

Dated: 14 December 2012

Registered Number :02068421

Ramsley Finance Limited
Abbreviated Balance Sheet
As at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	1,332	1,567
		1,332	1,567
Current assets			
Debtors	6	61,263	67,694
Cash at bank and in hand		3,446	7,523
		64,709	75,217
Creditors: amounts falling due within one year	7	(67,259)	(69,684)
Net current liabilities		(2,550)	5,533
Total assets less current liabilities		(1,218)	7,100
Provisions for liabilities		(266)	-
Net assets/liabilities		(1,484)	7,100
Capital and reserves			
Called up share capital	9	3	3
Profit and loss account		(1,487)	7,097
Shareholders funds		(1,484)	7,100

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

A F Brown Director

Date approved by the board: 14 December 2012

Ramsley Finance Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total of finance charges earned during the year net of bad debts written off and provision for specific bad debts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on material timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	15% Reducing balance
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5 Tangible fixed assets

Tangible fixed assets

Cost or valuation

At 01 April 2011	£ 6,282
At 31 March 2012	£ 6,282

Depreciation

At 01 April 2011	4,715
Charge for year	235
At 31 March 2012	4,950

Net book values

At 31 March 2012	1,332
At 31 March 2011	1,567

7 Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts (secured)	53,170	54,038

Ramsley Finance Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2012

9 Share capital

	2012	2011
	£	£
Allotted called up and fully paid		
3 Ordinary shares of £1.00 each	3	3
	3	3

12 Loans to Directors

There were no overdrawn directors loan accounts during the year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.