

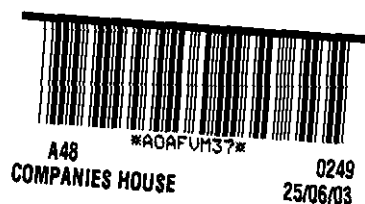
CARDIGAN MANSIONS RESIDENTS
MANAGEMENT LIMITED

(02065950)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2002



King & Company
=====ACCOUNTANTS=====

31 HORN LANE
ACTON
LONDON, W3 9NJ

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020 8993 2204

CARDIGAN MANSIONS RESIDENTS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2002

	Note	2002	2001
Fixed Assets	2	4,500	4,500
Current Assets			
Service Charges/Ground Rent - In arrears	666	2,337	
Debtors & Prepayments	91	88	
Cash at Bank and in Hand	264	1,711	
		<u>1,021</u>	<u>4,136</u>
Creditors: falling due within one year		<u>(1,365)</u>	<u>(1,290)</u>
Net Current Assets		<u>(344)</u>	<u>2,846</u>
Total Assets less Current Liabilities		<u>£ 4,156</u>	<u>£ 7,346</u>

Capital and Reserves

Share Capital	3	100	100
General Reserve		4,056	7,246
Shareholders Funds		<u>£ 4,156</u>	<u>£ 7,346</u>

In approving these financial statements as directors of the company we hereby confirm: that for the year in question the company was entitled to the exemption conferred by the Section 249A(1) of the Companies Act 1985 that no notice has been deposited at the registered office of the company pursuant 249B(2) requesting that an audit be conducted for the year ended 31st December 2002; and that we acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

We have taken advantage, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that the company qualifies as a small company of virtue of Schedule 8 Part I of the Companies Act 1985.

Signed on behalf of the Board


Mrs J Criddle


Mr G Molloy

16th April 2003

CARDIGAN MANSIONS RESIDENTS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2002

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Financial Statements have been prepared under the Historical Cost Convention, and with the Financial Reporting Standards for Smaller Entities (effective March 2002).

(b) Income

Income represents the total service charge and ground rent for the year.

(c) Fixed Assets

The company owns the freehold of Cardigan Mansions, 19 Richmond Hill, Richmond, Surrey and no depreciation is provided for in the accounts. It is the opinion of the directors that the freehold is worth more than the figures stated in the accounts.

(d) Format of Accounts

As permitted by Section 226(5) of the Companies Act 1985, the Income and Expenditure Account has not been drawn up in accordance with any of the formats laid down in that Act. In the opinion of the Directors, none of the prescribed formats are relevant to the activities of Cardigan Mansions Residents Management Limited and it is considered that the format adopted, which is consistent with previous years, gives a true and fair view and provides the Members with more appropriate information and hence a fuller understanding of the year's activities than would otherwise be the case.

In all other respects the Accounts have been drawn up to meet the requirements of the Companies Act 1985.

CARDIGAN MANSIONS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2002

2002

2001

2. TANGIBLE FIXED ASSETS

Cost at 31st December 2002

£ 4,500

£ 4,500

3. SHARE CAPITAL

Authorised:

100 Ordinary Shares of £1 each

£ 100

£ 100

Allotted and Fully Paid:

100 Ordinary Shares of £1 each

£ 100

£ 100