CARDIGAN MANSIONS RESIDENTS MANAGEMENT LIMITED

(02065950)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2000



Warneford Gibbs

In association with

King & Company
ACCOUNTANTS

31 HORN LANE
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REPORT OF THE AUDITORS TO THE DIRECTORS OF

CARDIGAN MANSIONS RESIDENTS MANAGEMENT LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Cardigan Mansions Residents Management Limited prepared under Section 226 of the Companies Act for the year ended 31st December 2000.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form and independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

Warneford Gibbs

College House
17 King Edwards Road
Ruislip
Middx, HA4 7AE

WARNEFORD GIBBS
Registered Auditors

7 August 2001

CARDIGAN MANSIONS RESIDENTS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Note		2000		1999
Fixed Assets	2		4,500		4,500
Current Assets					
Service Charges/Ground Rent - In arrears		1,843		2,440	
Debtors & Prepayments	3	178		172	
Cash at Bank and in Hand		3,972		2,536	
		5,993		5,148	
Creditors: falling due within one year	4	(2,220)		(620)	
Net Current Assets			3,773		4,528
Total Assets less Current Liabilities		£	8,273	£	9,028
Capital and Reserves					
Share Capital	5		100		100
General Reserve	6		8,173		8,928
Shareholders Funds		£	8,273	£	9,028

The directors have prepared these abbreviated accounts, in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

Mrs J Criddle

Mr G Molloy

4 July 2001

CARDIGAN MANSIONS RESIDENTS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Financial Statements have been prepared under the Historical Cost Convention, and with the Financial Reporting Standards for Smaller Entities (effective March 2000).

(b) Income

Income represents the total service charge and ground rent for the year.

(c) Fixed Assets

The company owns the freehold of Cardigan Mansions, 19 Richmond Hill, Richmond, Surrey and no depreciation is provided for in the accounts. It is the opinion of the directors that the freehold is worth more than the figures stated in the accounts.

(d) Format of Accounts

As permitted by Section 226(5) of the Companies Act 1985, the Income and Expenditure Account has not been drawn up in accordance with any of the formats laid down in that Act. In the opinion of the Directors, none of the prescribed formats are relevant to the activities of Cardigan Mansions Residents Management Limited and it is considered that the format adopted, which is consistent with previous years, gives a true and fair view and provides the Members with more appropriate information and hence a fuller understanding of the year's activities than would otherwise be the case.

In all other respects the Accounts have been drawn up to meet the requirements of the Companies Act 1985.

		2000		1999
2. TANGIBLE FIXED ASSETS				
Cost at 31st December 2000	£	4,500	£	4,500
3. SHARE CAPITAL				
Authorised:				
100 Ordinary Shares of £1 each	£	100	£	100
Allotted and Fully Paid:				
100 Ordinary Shares of £1 each	£	100	£	100