

FENTONS OF BOURNE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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FENTONS OF BOURNE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR: G N Bellamy

SECRETARY: Mrs H Bellamy

REGISTERED OFFICE: Kate's Bridge
Thurlby
Bourne
Lincolnshire
PE10 0EN

REGISTERED NUMBER: 02065708

ACCOUNTANTS: Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		105,178		122,264
CURRENT ASSETS					
Stocks		268,478		276,441	
Debtors		120,535		116,855	
Cash at bank and in hand		294,857		226,308	
		<u>683,870</u>		<u>619,604</u>	
CREDITORS					
Amounts falling due within one year	3	<u>235,543</u>		<u>198,186</u>	
NET CURRENT ASSETS			<u>448,327</u>		<u>421,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			553,505		543,682
CREDITORS					
Amounts falling due after more than one year	3		-		(3,701)
PROVISIONS FOR LIABILITIES			<u>(5,799)</u>		<u>(7,933)</u>
NET ASSETS			<u>547,706</u>		<u>532,048</u>
CAPITAL AND RESERVES					
Called up share capital	4		12,000		12,000
Revaluation reserve			77,459		77,459
Profit and loss account			458,247		442,589
SHAREHOLDERS' FUNDS			<u>547,706</u>		<u>532,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 March 2016 and were signed by:

G N Bellamy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 4% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	309,833
Additions	3,201
Disposals	<u>(5,880)</u>
At 31 December 2015	<u>307,154</u>
DEPRECIATION	
At 1 January 2015	187,569
Charge for year	17,531
Eliminated on disposal	<u>(3,124)</u>
At 31 December 2015	<u>201,976</u>
NET BOOK VALUE	
At 31 December 2015	<u>105,178</u>
At 31 December 2014	<u>122,264</u>

3. CREDITORS

Creditors include an amount of £ 3,701 (2014 - £ 9,253) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
12,000	Share capital 1	£1	<u>12,000</u>	<u>12,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.