

REGISTERED NUMBER: 02065708

FENTONS OF BOURNE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FENTONS OF BOURNE LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2006

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FENTONS OF BOURNE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006

DIRECTORS: G N Bellamy
M G Bellamy

SECRETARY: G N Bellamy

REGISTERED OFFICE: Kate's Bridge
Thurlby
Bourne
Lincolnshire
PE10 0EN

REGISTERED NUMBER: 02065708

ACCOUNTANTS: Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

FENTONS OF BOURNE LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		110,370		135,237
CURRENT ASSETS					
Stocks		152,060		174,888	
Debtors		89,057		110,093	
Cash in hand		179		427	
		<u>241,296</u>		<u>285,408</u>	
CREDITORS					
Amounts falling due within one year	3	<u>125,396</u>		<u>194,251</u>	
NET CURRENT ASSETS			<u>115,900</u>		<u>91,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>226,270</u>		<u>226,394</u>
CREDITORS					
Amounts falling due after more than one year	3		-		(10,356)
PROVISIONS FOR LIABILITIES			<u>(4,535)</u>		<u>(5,765)</u>
NET ASSETS			<u><u>221,735</u></u>		<u><u>210,273</u></u>

The notes form part of these abbreviated accounts

FENTONS OF BOURNE LIMITED

ABBREVIATED BALANCE SHEET - continued 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
CAPITAL AND RESERVES					
Called up share capital	4		12,000		12,000
Revaluation reserve			77,459		77,459
Profit and loss account			132,276		120,814
			<u>221,735</u>		<u>210,273</u>
SHAREHOLDERS' FUNDS					

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10 April 2007 and were signed on its behalf by

G N Bellamy - Director



M G Bellamy - Director



The notes form part of these abbreviated accounts

FENTONS OF BOURNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 4% on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

FENTONS OF BOURNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	228,856
Additions	3,817
Disposals	(22,870)
At 31 December 2006	209,803
DEPRECIATION	
At 1 January 2006	93,620
Charge for year	7,242
Eliminated on disposal	(1,429)
At 31 December 2006	99,433
NET BOOK VALUE	
At 31 December 2006	110,370
At 31 December 2005	135,236

3 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank overdrafts	24,962	64,694
Hire purchase contracts	-	15,759
	24,962	80,453

FENTONS OF BOURNE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2006**

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ <u>100,000</u>	2005 £ <u>100,000</u>
100,000	Ordinary			
Allotted and issued Number	Class	Nominal value £1	2006 £ <u>12,000</u>	2005 £ <u>12,000</u>
12,000	Share capital 1			