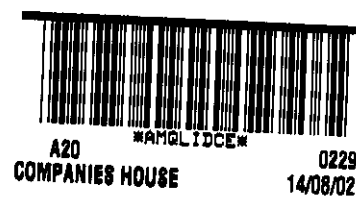


REGISTERED NUMBER: 02065708 (England and Wales)

Abbreviated Financial Statements for the year ended 31st December 2001

for

Fentons of Bourne Limited



Fentons of Bourne Limited

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for the year ended 31st December 2001**

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Fentons of Bourne Limited
Company Information
for the year ended 31st December 2001

DIRECTORS:

M G Bellamy
G N Bellamy

SECRETARY:

Mr G N Bellamy

REGISTERED OFFICE:

Kates Bridge
Thurlby
Bourne
Lincs
PE10 0EN

REGISTERED NUMBER:

02065708 (England and Wales)

AUDITORS:

Roger Burman & Co.
Chartered Accountants
Registered Auditors
1st Floor
North Lodge
Boston Road
Sleaford, NG34 7DN

Fentons of Bourne Limited

**Report of the Independent Auditors to
Fentons of Bourne Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st December 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Roger Burman & Co.
Chartered Accountants
Registered Auditors
1st Floor
North Lodge
Boston Road
Sleaford, NG34 7DN

Handwritten signature of Roger Burman in black ink, with the number '46' written to the right of the signature.

Dated:

6 August 2002

Fentons of Bourne Limited

Abbreviated Balance Sheet
31st December 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		181,144		172,611
CURRENT ASSETS:					
Stocks		199,632		155,755	
Debtors		149,909		145,152	
		349,541		300,907	
CREDITORS: Amounts falling due within one year	3	332,042		286,386	
NET CURRENT ASSETS:			17,499		14,521
TOTAL ASSETS LESS CURRENT LIABILITIES:			198,643		187,132
CREDITORS: Amounts falling due after more than one year	3		11,174		-
			£187,469		£187,132
CAPITAL AND RESERVES:					
Called up share capital	4		12,000		12,000
Revaluation reserve			77,459		77,459
Profit and loss account			98,010		97,673
SHAREHOLDERS' FUNDS:			£187,469		£187,132

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M G Bellamy - DIRECTOR


G N Bellamy - DIRECTOR

Approved by the Board on 6/8/02.

The notes form part of these financial statements

Fentons of Bourne Limited

Notes to the Abbreviated Financial Statements for the year ended 31st December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal. It is the company's policy to provide for all parts stock held for three years or more, on the basis that this adequately represents the value of damaged, obsolescent and slow-moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Fentons of Bourne Limited

Notes to the Abbreviated Financial Statements for the year ended 31st December 2001

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st January 2001	271,037
Additions	40,494
Disposals	(15,550)
	<u>295,981</u>
At 31st December 2001	<u>295,981</u>
DEPRECIATION:	
At 1st January 2001	98,426
Charge for year	22,844
Eliminated on disposals	(6,433)
	<u>114,837</u>
At 31st December 2001	<u>114,837</u>
NET BOOK VALUE:	
At 31st December 2001	<u>181,144</u>
At 31st December 2000	<u>172,611</u>

3. CREDITORS

Secured creditors, due both within and after more than one year, totalled £149,494 (2000 - £112,303) at the year end.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
12,000	Ordinary	£1	<u>12,000</u>	<u>12,000</u>