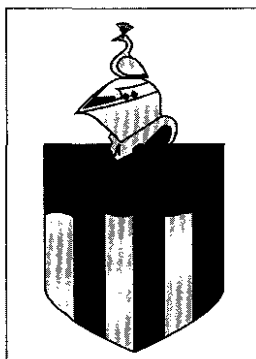


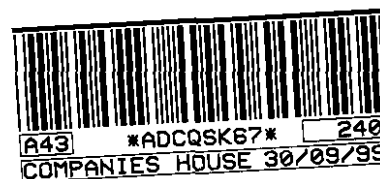
Company Number: 02065708

Signed

Fentons of Bourne Limited
Abbreviated Financial Statements
for the year ended 31st December 1998



**ROGER
BURMAN
& Co**
Chartered Accountants



Auditors' Report to Fentons of Bourne Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31st December 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Roger Burman & Co
Registered Auditors
and Chartered Accountants



Elgin House
42 Westgate
Sleaford
Lincs
NG34 7PN

19th May 1999

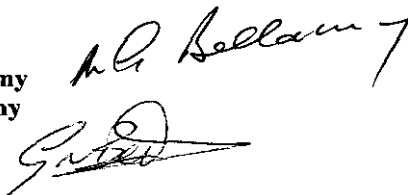
Fentons of Bourne Limited**Abbreviated Balance Sheet****As At 31st December 1998**

	Notes	1998 £	1998 £	1997 £	1997 £
Fixed Assets					
Tangible fixed assets			189,609		214,920
Current Assets					
Stock		194,812		186,715	
Debtors		74,487		149,832	
		269,299		336,547	
Creditors:					
Amounts falling due within one year		(271,400)		(315,801)	
Net Current (Liabilities)/Assets			(2,101)		20,746
Total Assets Less Current Liabilities			187,508		235,666
Creditors:					
Amounts falling due after more than one year			(24,299)		(62,798)
			163,209		172,868
Capital and Reserves					
Share capital	2		12,000		12,000
Revaluation reserve			77,459		77,459
Profit and loss account			73,750		83,409
			163,209		172,868

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 19th May 1999.

Mr M G Bellamy
Mr G N Bellamy
Directors



1 Principal Accounting Policies*Accounting Convention*

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

No depreciation is provided on freehold land.

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold land and buildings	4% straight line
Motor vehicles	25% reducing balance

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st January 1998	267,413
Additions	1,620
Disposals	(6,675)
At 31st December 1998	<u>262,358</u>
Depreciation and amortisation	
At 1st January 1998	52,493
Provided for in the year	21,892
Disposals	(1,636)
At 31st December 1998	<u>72,749</u>
Net Book Value	
At 31st December 1998	<u>189,609</u>
At 31st December 1997	<u>214,920</u>