

Company Number: 02065708

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Fentons of Bourne Limited
Abbreviated Financial Statements
for the year ended 31st December 1997



Auditors' Report to Fentons of Bourne Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31st December 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

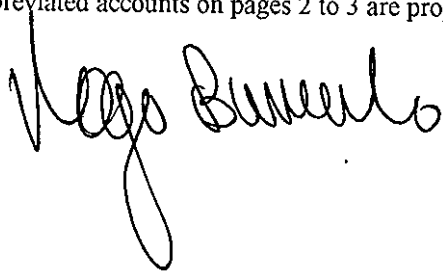
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Roger Burman & Co
Registered Auditors
and Chartered Accountants



Elgin House
42 Westgate
Sleaford
Lincs
NG34 7PN

18 June 1998

Fentons of Bourne Limited

Abbreviated Balance Sheet

As At 31st December 1997

	Notes	1997 £	1997 £	1996 £	1996 £
Fixed Assets					
Tangible fixed assets			214,920		190,059
Current Assets					
Stock		186,715		362,753	
Debtors		149,832		72,076	
Cash at bank and in-hand		-		29	
		<u>336,547</u>		<u>434,858</u>	
Creditors:					
Amounts falling due within one year		<u>(315,801)</u>		<u>(405,005)</u>	
Net Current Assets			20,746		29,853
Total Assets Less Current Liabilities			<u>235,666</u>		<u>219,912</u>
Creditors:					
Amounts falling due after more than one year			<u>(62,798)</u>		<u>(69,403)</u>
			<u>172,868</u>		<u>150,509</u>
Capital and Reserves					
Share capital	2		12,000		12,000
Revaluation reserve			77,459		77,459
Profit and loss account			83,409		61,050
			<u>172,868</u>		<u>150,509</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 18 June 1998.

Mr M G Bellamy
Mr G N Bellamy
Directors

M G Bellamy
G N Bellamy

1 Principal Accounting Policies*Accounting Convention*

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention, modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

No depreciation is provided on freehold land.

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land, over their expected useful lives. The rates generally applicable are:

Freehold land and buildings	4% straight line
Motor vehicles	25% reducing balance

2 Share Capital**Authorised**

	1997	1996
	£	£
100,000 Ordinary shares of £1 each (1996: 100,000)	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid

	1997	1996
	£	£
Ordinary shares of £1 each	12,000	12,000
	<u>12,000</u>	<u>12,000</u>