Registration number: 02065604

North Wales Training Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

North Wales Training Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

North Wales Training Limited
(Registration number: 02065604)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		532,057	610,033
Current assets			
Debtors		339,858	339,988
Cash at bank and in hand		364,303	250,456
		704,161	590,444
Creditors: Amounts falling due within one year		(209,550)	(199,697)
Net current assets		494,611	390,747
Net assets		1,026,668	1,000,780
Capital and reserves			
Called up share capital	3	16,700	16,700
Capital redemption reserve		8,300	8,300
Profit and loss account		1,001,668	975,780
Shareholders' funds		1,026,668	1,000,780

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 March 2017 and signed on its behalf by:

.....
Mr M W Roberts
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents the amount receivable from the provision of services, excluding value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	25% on reducing balance and varying rates on cost
Land and buildings	2% on cost

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	944,447	944,447
Disposals	(25,982)	(25,982)
At 31 July 2016	918,465	918,465
Depreciation		
At 1 August 2015	334,414	334,414
Charge for the year	58,476	58,476
Eliminated on disposals	(6,482)	(6,482)
At 31 July 2016	386,408	386,408
Net book value		
At 31 July 2016	532,057	532,057
At 31 July 2015	610,033	610,033

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	16,700	16,700	16,700	16,700

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.