Registered Number 02065014

HEALTHMATIC LIMITED

Abbreviated Accounts

30 April 2012

HEALTHMATIC LIMITED **Registered Number 02065014**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		14,109		35,273
Tangible	3		1,262,686		1,244,687
Total fixed assets			1,276,795		1,279,960
Current assets					
Stocks		1,562,426		585,048	
Debtors		1,265,508		1,047,258	
Cash at bank and in hand		795		9,203	
Total current assets		2,828,729		1,641,509	
Creditors: amounts falling due within one year		(3,039,000)		(1,909,979)	
Net current assets			(210,271)		(268,470)
Total assets less current liabilities			1,066,524		1,011,490
Creditors: amounts falling due after one year	4		(368,630)		(390,346)
Provisions for liabilities and charges	5		(84,645)		(72,114)
Total net Assets (liabilities)			613,249		549,030
Capital and reserves					
Called up share capital			53,919		53,919
Share premium account			96,205		96,205
Profit and loss account			463,125		398,906
Shareholders funds			613,249		549,030

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:
PF Dibben, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 **Accounting policies**

Basis of Accounting The Financial Statements have been prepared according to the historical cost convention, prevailing Accounting Standards, the terms of the Companies Act 2006, and the "Financial Reporting Standard for Smaller Entities (effective April 2008 Hire Purchase and Leases Assets acquired under Hire Purchase, Lease Purchase, and Finance Lease agreements are included in Fixed Assets at their cash equivalent purchase price and depreciated according to the Company's usual depreciation policies. The interest element in rental obligations is charged in the profit and loss account over the period of lease in proportion to the capital repayments outstanding. Payments under operating leases are charged against revenue as the expenditure is incurred FForeign Exchange Trading transactions in foreign currencies are recorded at the exchange rate on the day of the transaction unless forward exchange cover exists when the contracted rate is used. All exchange differences are taken in the profit and loss account. Maintenance Contracts The Company's turnover includes charges for the sale of maintenance contracts. These contracts commit the Company to provide service and maintenance cover for equipment which it has sold and installed. Charges under such contracts are taken as income as they arise but provisions are made for the estimated cost of fulfilling contractual obligations and these provisions are included as a liability within "Accrued Charges and Deferred Income". PPension Costs The Company operates a defined contribution scheme for the benefit of some employees.. Contributions are due and are charged to revenue as related wages and salaries are due. Group Accounts Healthmatic Limited is a holding company because it owns the entire issued share capital of Healthmatic Limited, a company registered in the Republic of Ireland, which is therefore its subsidiary undertaking. However these Accounts present information about Healthmatic Limited only as an individual undertaking and not about its group. The Directors' understanding is that group accounts are not required because the Group qualifies as a small group.

Turnover

Turnover is the amount receivable for goods and services provided during the Year. It excludes Value Added Tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	15.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2011	285,825

At 30 April 2011	285,635
At 30 April 2012	285,635
Depreciation	
At 30 April 2011	250,362
Charge for year	21,164
At 30 April 2012	271,526
Net Book Value	
At 30 April 2011	35,273
At 30 April 2012	14,109

3 **Tangible fixed assets**

Cost	£
At 30 April 2011	2,117,691
additions	181,263
disposals	(96,319)
revaluations	
transfers	
At 30 April 2012	2,202,635
Depreciation	
At 30 April 2011	873,004
Charge for year	163,264
on disposals	(96,319)
At 30 April 2012	939,949
Net Book Value	
At 30 April 2011	1,244,687
At 30 April 2012	1,262,686

On 30 April 2012 assets with a net book value of £706,633 (2011 - £644,616) were held under hire purchase contracts. The Year's depreciation charge for these assets was £68,840 (2011 - £54,435).

4 **Creditors: amounts falling due after more than one year**

	2012	2011
	£	£
Obligations under finance leases	294,977	291,879
Other creditors	73,653	98,467
	368,630	390,346

	2012	2011
	£	£
Instalment debts falling due after 5 years	368,639	390,346

5 **Provisions for liabilities and charges**

The provision is soley for
Deferred Taxation.

6 **Transactions with directors**

PGF Dibben is a controlling director of and has beneficial and family interests that together control Hampshire Workspace Ltd which has charged this Company £16,620 for consultancy services provided during the year.PF Dibben has family interests in John Dibben and Associates Ltd (JDA) and Susannah Dibben and Associates Ltd (SDA). SDA has charged £90,000 for consultancy services provided during the Year. JDA owed £118,717 to Healthmatic on 30 April 2012, a balance that is interest free and repayable on demand. Some directors of the Company are also shareholders and received dividend payments during the Year. PF Dibben received £4,446, PGF Dibben Received £767 and RMH Berry received £1,600. Loans from Directors are interest free and repayable on demand.

7 **Related party disclosures**

The Company owns 100% of the issued share capital of its single subsidiary, Healthmatic Limited, a company incorporated in the Republic of Ireland, which supplies and maintains healthcare facilities in Ireland. The subsidiary company's capital and reserves on 30 April 2012 totalled £206,038 and its profit for the year was £37,975. A charge of £51,000 has been made to the subsidiary company to reflect the open market value of administration services provided to it during the Year. Funding movements have taken place between the companies and on 30 April 2012 £193,810 was owing to the Irish subsidiary. Inter-company balances carry interest at 3 percentage points over UK base rate.

8 **Controlling Party**

The Company is controlled by PF Dibben who has legal and beneficial interests in the majority of its issued Share Capital.