

Company Registration No. 02064310 (England and Wales)

MEDIABILITY 1986 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

THURSDAY



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MEDIABILITY 1986 LIMITED

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MEDIABILITY 1986 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2		577,000		577,000
Current assets					
Debtors		2,434		1,104	
Cash at bank and in hand		53,251		52,717	
		<u>55,685</u>		<u>53,821</u>	
Creditors: amounts falling due within one year		<u>(62,131)</u>		<u>(62,303)</u>	
Net current liabilities			(6,446)		(8,482)
Total assets less current liabilities			<u>570,554</u>		<u>568,518</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Other reserves			4,900		4,900
Profit and loss account			555,654		553,618
Shareholders' funds			<u>570,554</u>		<u>568,518</u>

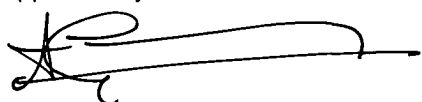
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 September 2014



Mr A Grundy
Director

Company Registration No. 02064310

MEDIABILITY 1986 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover in the year to 31 March 2014 represents the profit share receivable by the company for the participation in a limited liability partnership. Turnover is recognised in the period in which the profit share is generated.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1 April 2013 & at 31 March 2014	577,000
Net book value	
At 31 March 2014	577,000
At 31 March 2013	577,000

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000