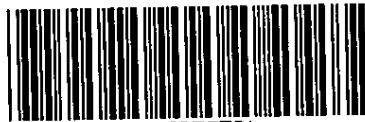


Company Registration No. 02064310 (England and Wales)

MEDIABILITY 1986 LIMITED
FORMERLY MEDIABILITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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MEDIABILITY 1986 LIMITED
FORMERLY MEDIABILITY LIMITED
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MEDIABILITY 1986 LIMITED
FORMERLY MEDIABILITY LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Investments	2		577,000		577,000
Current assets					
Debtors		1,104		8,648	
Cash at bank and in hand		52,717		203,012	
		53,821		211,660	
Creditors, amounts falling due within one year		(62,303)		(215,392)	
Net current liabilities			(8,482)		(3,732)
Total assets less current liabilities			568,518		573,268
Capital and reserves					
Called up share capital	3		10,000		10,000
Other reserves			4,900		4,900
Profit and loss account			553,618		558,368
Shareholders' funds			568,518		573,268

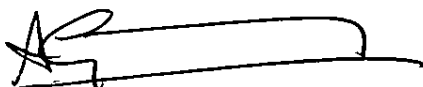
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 31 July 2013



Mr A Grundy
Director

Company Registration No. 02064310

MEDIABILITY 1986 LIMITED
FORMERLY MEDIABILITY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover in the year to 31 March 2013 represents the profit share receivable by the company for the participation in a limited liability partnership. Turnover is recognised in the period in which the profit share is generated. In the previous year the income of the company arose from commission earned on advertising contracts. The income was recognised on the date the advertisement was published.

1 3 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1 4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1 5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Investments
	£
Cost	
At 1 April 2012 & at 31 March 2013	577,000
Net book value	
At 31 March 2013	577,000
At 31 March 2012	577,000

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000